

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2018**

Hays Consolidated Independent School District  
21003 I-H 35  
Kyle, Texas 78640  
(512) 268-2141

**Hays Consolidated Independent School District**  
 Approved Bond Authorizations by Voters  
 As of August 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Variable Rate Unlimited Tax School Building Bonds, Series 2018B <sup>(1)</sup>	\$ 29,925,000.00	-	\$ 29,925,000.00	\$ 332.04	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings	a
Unlimited Tax School Building Bonds, Series 2018A <sup>(1)</sup>	42,020,000.00	-	42,020,000.00	466.24	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings	a
Unlimited Tax Refunding Bonds, Series 2017	25,460,000.00	-	25,460,000.00	282.50	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2017	160,340,000.00	-	160,340,000.00	1,779.08	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings	a
Unlimited Tax Refunding Bonds, Series 2016	55,465,000.00	-	55,465,000.00	615.42	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2015	8,505,000.00	-	8,505,000.00	94.37	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2014	51,655,000.00	-	51,655,000.00		Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax Refunding Bonds, Series 2013	54,475,000.00	-	54,475,000.00	604.44	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2012A (Taxable)	91,070,000.00	-	91,070,000.00	1,010.49	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2012	8,310,000.00	-	8,310,000.00	92.21	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2011	8,230,000.00	-	8,230,000.00	91.32	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2007	46,300,000.00	-	46,300,000.00	513.73	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax School Building and Refunding Bonds, Series 2004	47,165,000.00	-	47,165,000.00	523.33	Refund certain outstanding unlimited tax obligations	a
<b>Total</b>	<b>\$ 628,920,000.00</b>	<b>\$ -</b>	<b>\$ 628,920,000.00</b>	<b>\$ 6,978.31</b>		

<sup>(1)</sup> The District's Series 2018A and Series 2018B Bonds sold in August 2018 and were delivered in September 2018. Although they were not outstanding on August 31, 2018. They are included here for informational purposes.

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made from principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

**Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent school Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Stand & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	AAA	AA

**Per Capita Information:**

Population	90,125
Year	2018
Source	Texas Municipal Advisory Council

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2018**

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (90,125)
8/31/2019	\$ 17,565,000.00	\$ 19,979,851.99	\$ 37,544,851.99	416.59
8/31/2020	17,390,000.00	19,507,353.25	36,897,353.25	409.40
8/31/2021	18,220,000.00	18,677,478.25	36,897,478.25	409.40
8/31/2022	18,825,000.00	17,820,228.25	36,645,228.25	406.60
8/31/2023	19,700,000.00	16,949,403.25	36,649,403.25	406.65
8/31/2024	18,890,000.00	17,645,468.20	36,535,468.20	405.39
8/31/2025	19,575,000.00	16,964,392.45	36,539,392.45	405.43
8/31/2026	20,310,000.00	16,228,597.90	36,538,597.90	405.42
8/31/2027	21,090,000.00	15,436,572.50	36,526,572.50	405.29
8/31/2028	22,030,000.00	14,485,697.50	36,515,697.50	405.17
8/31/2029	17,670,000.00	13,263,097.50	30,933,097.50	343.22
8/31/2030	18,560,000.00	12,384,397.50	30,944,397.50	343.35
8/31/2031	18,610,000.00	11,507,397.50	30,117,397.50	334.17
8/31/2032	19,050,000.00	10,766,091.25	29,816,091.25	330.83
8/31/2033	19,980,000.00	9,954,835.00	29,934,835.00	332.15
8/31/2034	20,885,000.00	9,047,210.00	29,932,210.00	332.12
8/31/2035	21,775,000.00	8,171,510.00	29,946,510.00	332.28
8/31/2036	22,675,000.00	7,265,472.50	29,940,472.50	332.21
8/31/2037	23,640,000.00	6,301,176.25	29,941,176.25	332.22
8/31/2038	24,950,000.00	4,995,652.50	29,945,652.50	332.27
8/31/2039	22,815,000.00	4,022,268.75	26,837,268.75	297.78
8/31/2040	20,360,000.00	2,961,625.00	23,321,625.00	258.77
8/31/2041	21,395,000.00	1,925,250.00	23,320,250.00	258.75
8/31/2042	22,480,000.00	832,700.00	23,312,700.00	258.67
<i>Totals</i>	<b>\$ 488,440,000.00</b>	<b>\$ 277,093,727.29</b>	<b>\$ 765,533,727.29</b>	<b>\$ 8,494.13</b>

Note: Includes the District's Series 2018A and Series 2018B Bonds sold in August 2018 and were delivered in September 2018. Although they were not outstanding on August 31, 2018. They are included here for informational purposes.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF AUGUST 31, 2018**

<b>Series</b>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Variable Rate Unlimited Tax School Building Bonds, Series 2018B	\$ 30,257,466.75	\$ 257,466.75	\$ 30,000,000.00
Unlimited Tax School Building Bonds, Series 2018A	45,373,657.05	373,657.05	45,000,000.00
Unlimited Tax School Building Bonds, Series 2017	176,201,713.50	136,490,018.81	39,711,694.69
Unlimited Tax School Building Bonds, Series 2014	59,458,889.45	59,458,889.45	-
Unlimited Tax School Building Bonds, Series 2007	47,637,320.75	47,637,320.75	-
Unlimited Tax School Building and Refunding Bonds, Series 2004	48,448,485.26	48,448,485.26	-
<b>Totals</b>	<b>\$ 407,377,533</b>	<b>\$ 292,665,838</b>	<b>\$ 114,711,695</b>

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Note: Includes the District's Series 2018A and Series 2018B Bonds sold in August 2018 and were delivered in September 2018. Although they were not outstanding on August 31, 2018. They are included here for informational purposes.

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 90,125
Variable Rate Unlimited Tax School Building Bonds, Series 2018B	\$ 29,925,000	8/15/2042	\$ -	\$ 29,925,000	\$ -	\$ 29,925,000	\$ 332
Unlimited Tax School Building Bonds, Series 2018A	42,020,000	2/15/2042	-	42,020,000	-	42,020,000	466
Unlimited Tax Refunding Bonds, Series 2017	25,460,000	2/15/2038	-	25,460,000	(595,000)	24,865,000	276
Unlimited Tax School Building Bonds, Series 2017	160,340,000	2/15/2042	160,330,000	-	(5,560,000)	154,770,000	1,717
Unlimited Tax Refunding Bonds, Series 2016	55,465,000	8/15/2037	55,465,000	-	-	55,465,000	615
Unlimited Tax Refunding Bonds, Series 2015	8,505,000	8/15/2032	8,505,000	-	-	8,505,000	94
Unlimited Tax School Building Bonds, Series 2014	51,655,000	2/15/2039	44,465,000	-	(9,060,000)	35,405,000	393
Unlimited Tax Refunding Bonds, Series 2013	54,475,000	8/15/2030	50,365,000	-	(2,590,000)	47,775,000	530
Unlimited Tax Refunding Bonds, Series 2012A (Taxable)	91,070,000	8/15/2026	77,620,000	-	(7,130,000)	70,490,000	782
Unlimited Tax Refunding Bonds, Series 2012	8,310,000	8/15/2026	8,310,000	-	-	8,310,000	92
Unlimited Tax Refunding Bonds, Series 2011	8,230,000	8/15/2022	8,230,000	-	-	8,230,000	91
Unlimited Tax School Building Bonds, Series 2008	86,700,000	8/15/2038	14,775,000	-	(14,775,000)	-	-
Unlimited Tax School Building Bonds, Series 2007	46,300,000	8/15/2038	6,910,000	-	(4,500,000)	2,410,000	27
Unlimited Tax School Building and Refunding Bonds, Series 2004	47,165,000	8/15/2026	270,000	-	-	270,000	3
<b>Totals</b>	<u>\$ 715,620,000</u>		<u>\$ 435,245,000</u>	<u>\$ -</u>	<u>\$ (44,210,000)</u>	<u>\$ 488,440,000</u>	<u>\$ 4,621</u>

Note: Includes the District's Series 2018A and Series 2018B Bonds sold in August 2018 and were delivered in September 2018. Although they were not outstanding on August 31, 2018. They are included here for informational purposes.