

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

Ph: (512) 268-2141

Fx: (512) 268-2147



Date: December 16, 2019

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through November 30, 2019.
- The cash and investment balances of all funds at month end totals \$101,868,131.19. The General Fund makes up the largest portion of the total with \$64,660,096.66 or roughly 63.47%.
- Through the end of the month (5/12 or 41.67% of the budget year):
 - The General Fund has collected \$53,734,905.06 (28.52% of its budgeted revenue) and has spent \$73,780,720.19 (38.68% of its budgeted expenditures).
 - The Child Nutrition fund has collected \$3,025,151.10 (32.96% of its budgeted revenue) and has spent \$3,115,216.08 (33.94% of its budgeted expenditures).
 - Meals served during the month of November 2019 increased compared to November 2018 by 15% for total breakfasts and decreased -1% for total lunches.
 - The operating days in November 2019 (16 days) were less when compared to November 2018 (17 days). When converting the meals to those served during an operating day, daily meals increased 22% for total breakfasts and increased 5% for total lunches.
 - The number of children approved for Free Meals in November 2019 decreased by 291 (3%) from the prior year. The number of children approved for Reduced Meals in November 2019 decreased by 13 (1%) from the prior year. Overall Free/Reduced meal applications decreased by 304 (3%) over the same month for the prior year. The reduction in meal applications is due to the District participating in the Community Eligibility Program (CEP) at five campuses.
 - The Debt Service fund collected \$1,895,679.33 (4.58% of its budgeted revenue) and spent \$20,160,956.63 (48.75%) of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expended \$8,483,056.56 in the current fiscal year through the month of November 2019 and collected \$384,838.30 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student population reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) fund. Total revenue collected is \$4,974,553.90 and total expenditures spent is \$6,219,554.03.

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- Current Tax collections for the month of November 2019 totaled \$4,920,809.87 representing 3.92% of the levy collected during the month. Approximately 3.95% of the total levy has been collected through the end of November 2019. In comparison, 7.87% of the total levy was collected through the end of November 2018. The difference is due to tax statements prepared and released at the beginning of October 2018 and the end of October 2019.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



November 30, 2019

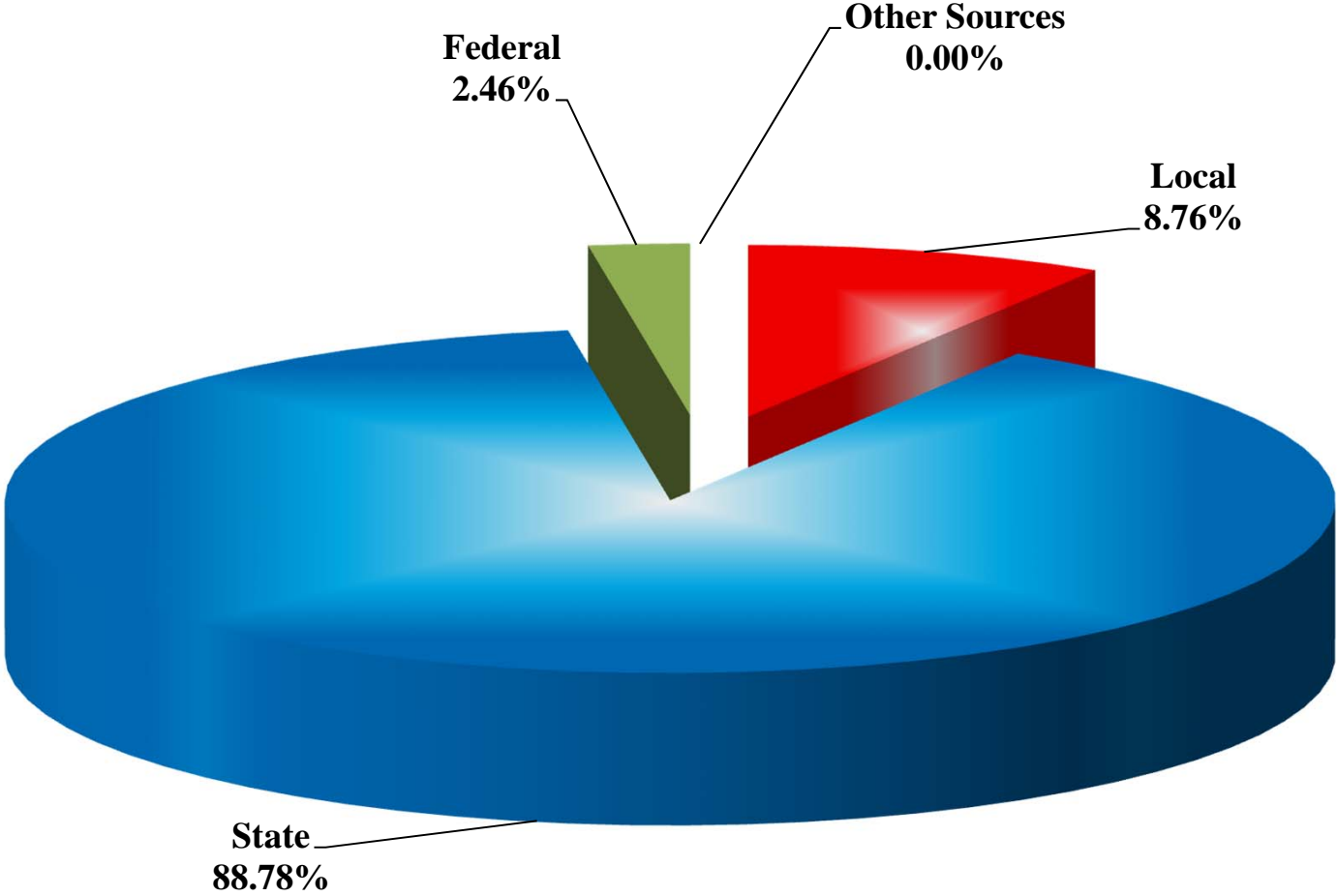
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending November 30, 2019
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
Assets:						
Cash and Cash Equivalents	\$ 703,184.44	\$ 841,807.63	\$ 916,584.27	\$ 1,569,533.24	\$ 899,291.29	\$ 4,930,400.87
Current Investments	63,956,912.22	2,268,058.12	4,455,057.92	26,257,702.06	-	96,937,730.32
Total Cash and Investments	\$ 64,660,096.66	\$ 3,109,865.75	\$ 5,371,642.19	\$ 27,827,235.30	\$ 899,291.29	\$ 101,868,131.19
Property Taxes - Delinquent	2,293,425.67	-	1,016,654.69	-	-	3,310,080.36
Allowance for Uncollectible Taxes	(626,152.00)	-	(239,922.00)	-	-	(866,074.00)
Due from State Agencies	724,352.19	573,749.93	-	-	558,315.34	1,856,417.46
Due from other Governments	33,963.90	-	203,279.62	-	56,294.01	293,537.53
Accrued Interest	-	-	-	15,774.55	-	15,774.55
Due from Other Funds	4,954,461.54	447,758.23	204,191.65	76,484.47	393,221.83	6,076,117.72
Other Receivables	607,819.77	54,969.04	4,617.00	-	1,358.02	668,763.83
Total Receivables	\$ 7,987,871.07	\$ 1,076,477.20	\$ 1,188,820.96	\$ 92,259.02	\$ 1,009,189.20	\$ 11,354,617.45
Inventories	-	-	-	-	-	-
Prepaid Items	3,854,765.15	500.00	-	-	-	3,855,265.15
Other Current Assets	\$ 3,854,765.15	\$ 500.00	\$ -	\$ -	\$ -	\$ 3,855,265.15
Total Current Assets	\$ 76,502,732.88	\$ 4,186,842.95	\$ 6,560,463.15	\$ 27,919,494.32	\$ 1,908,480.49	\$ 117,078,013.79
Liabilities and Fund Balance:						
Current Liabilities						
Accounts Payable	\$ 251,931.89	\$ 678.19	\$ -	\$ -	\$ 3,789.53	\$ 256,399.61
Other Liabilities	505.10	-	-	-	-	505.10
Payroll Deductions and Withholdings	10,984,009.94	-	-	-	-	10,984,009.94
Accrued Wages Payable	13,545,417.93	415,343.06	-	-	-	13,960,760.99
Due to Other Funds	3,153,138.90	410,974.54	-	-	2,868,428.22	6,432,541.66
Due to Student Groups	-	-	-	-	-	-
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	2,235.00	-	-	-	-	2,235.00
Accrued Expenses	-	-	-	-	-	-
Deferred Revenues	3,266,944.97	139,002.63	560,700.26	-	281,262.87	4,247,910.73
Deferred Inflows	1,215,411.00	-	-	-	-	1,215,411.00
Total Liabilities	\$ 32,419,594.73	\$ 965,998.42	\$ 560,700.26	\$ -	\$ 3,153,480.62	\$ 37,099,774.03
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	3,310,909.51	23,349,912.19	36,017,712.58	-	62,678,534.28
Reserved for Current Year	-	-	-	-	-	-
Expenditures/Expenses	(20,045,815.13)	(90,064.98)	(17,350,149.30)	(8,098,218.26)	(1,245,000.13)	(46,829,247.80)
Unreserved Fund Balance/Fund Equity	\$ 64,128,953.28	\$ -	\$ -	\$ -	\$ -	\$ 64,128,953.28
Total Fund Balance/Equity	\$ 44,083,138.15	\$ 3,220,844.53	\$ 5,999,762.89	\$ 27,919,494.32	\$ (1,245,000.13)	\$ 79,978,239.76
Total Liabilities and Fund Equity	\$ 76,502,732.88	\$ 4,186,842.95	\$ 6,560,463.15	\$ 27,919,494.32	\$ 1,908,480.49	\$ 117,078,013.79

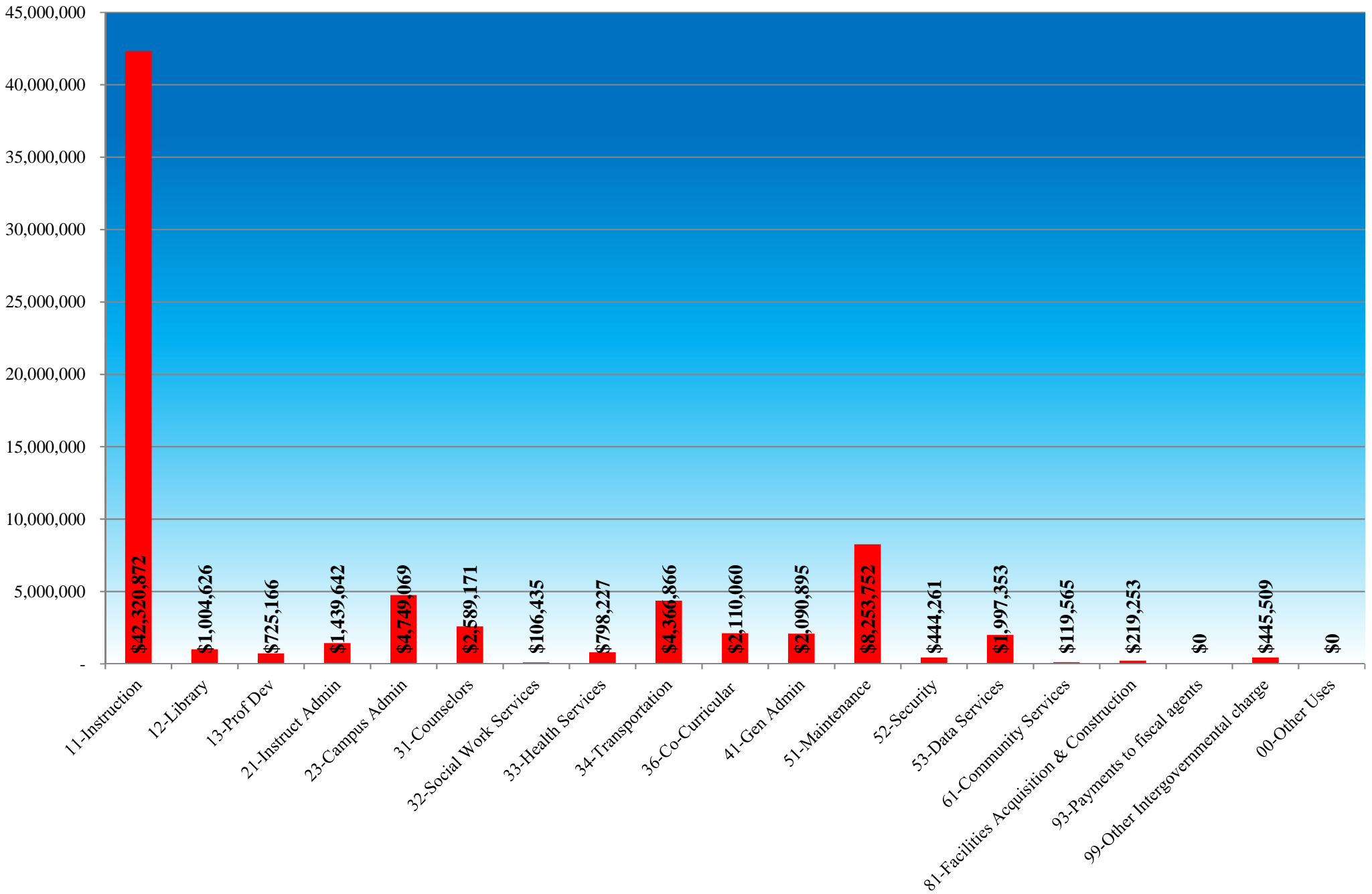
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending November 30, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ 82,959,790	\$ 84,605,262	\$ 4,706,788.34	(79,898,473.66)	5.56%
State	98,872,597	101,353,519	47,707,312.42	(53,646,206.58)	47.07%
Federal	1,700,000	2,441,075	1,320,804.30	(1,120,270.70)	54.11%
Other Sources	-	-	-	-	NA
Total Revenues	\$ 183,532,387	\$ 188,399,856	\$ 53,734,905.06	\$ (134,664,950.94)	28.52%
Expenditures and Other Uses:					
11-Instruction	107,871,505	111,388,058	42,320,872.30	69,067,185.70	37.99%
12-Library	2,503,505	2,503,505	1,004,625.51	1,498,879.49	40.13%
13-Prof Dev	2,441,939	2,481,542	725,165.50	1,756,376.50	29.22%
21-Instruct Admin	3,415,539	3,425,089	1,439,641.67	1,985,447.33	42.03%
23-Campus Admin	11,828,011	11,687,395	4,749,068.96	6,938,326.04	40.63%
31-Counselors	6,294,196	6,493,862	2,589,171.30	3,904,690.70	39.87%
32-Social Work Services	391,084	391,084	106,434.80	284,649.20	27.22%
33-Health Services	2,019,336	2,019,886	798,226.92	1,221,659.08	39.52%
34-Transportation	11,084,084	11,133,655	4,366,865.93	6,766,789.07	39.22%
36-Co-Curricular	4,328,983	4,851,485	2,110,059.76	2,741,425.24	43.49%
41-Gen Admin	4,976,266	4,739,976	2,090,894.76	2,649,081.24	44.11%
51-Maintenance	18,923,478	19,742,944	8,253,752.07	11,489,191.93	41.81%
52-Security	3,318,546	3,326,892	444,261.47	2,882,630.53	13.35%
53-Data Services	4,452,941	4,696,882	1,997,352.53	2,699,529.47	42.53%
61-Community Services	296,238	300,183	119,564.64	180,618.36	39.83%
81-Facilities Acquisition & Construction	-	273,585	219,253.00	54,332.00	80.14%
93-Payments to fiscal agents	482,909	482,909	-	482,909.00	0.00%
99-Other Intergovernmental charge	812,000	812,000	445,509.07	366,490.93	54.87%
00-Other Uses	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 185,440,560	\$ 190,750,932	\$ 73,780,720.19	\$ 116,970,211.81	38.68%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (1,908,173)	\$ (2,351,076)	\$ (20,045,815.13)		
Fund Balance July 1, 2019 - <u>(Audited)</u>	\$ 64,128,953.28	\$ 64,128,953.28	\$ 64,128,953.28		
Fund Balance Ending - Monthly Reporting Period	\$ 62,220,780.28	\$ 61,777,877.28	\$ 44,083,138.15	\$ (17,694,739.13)	

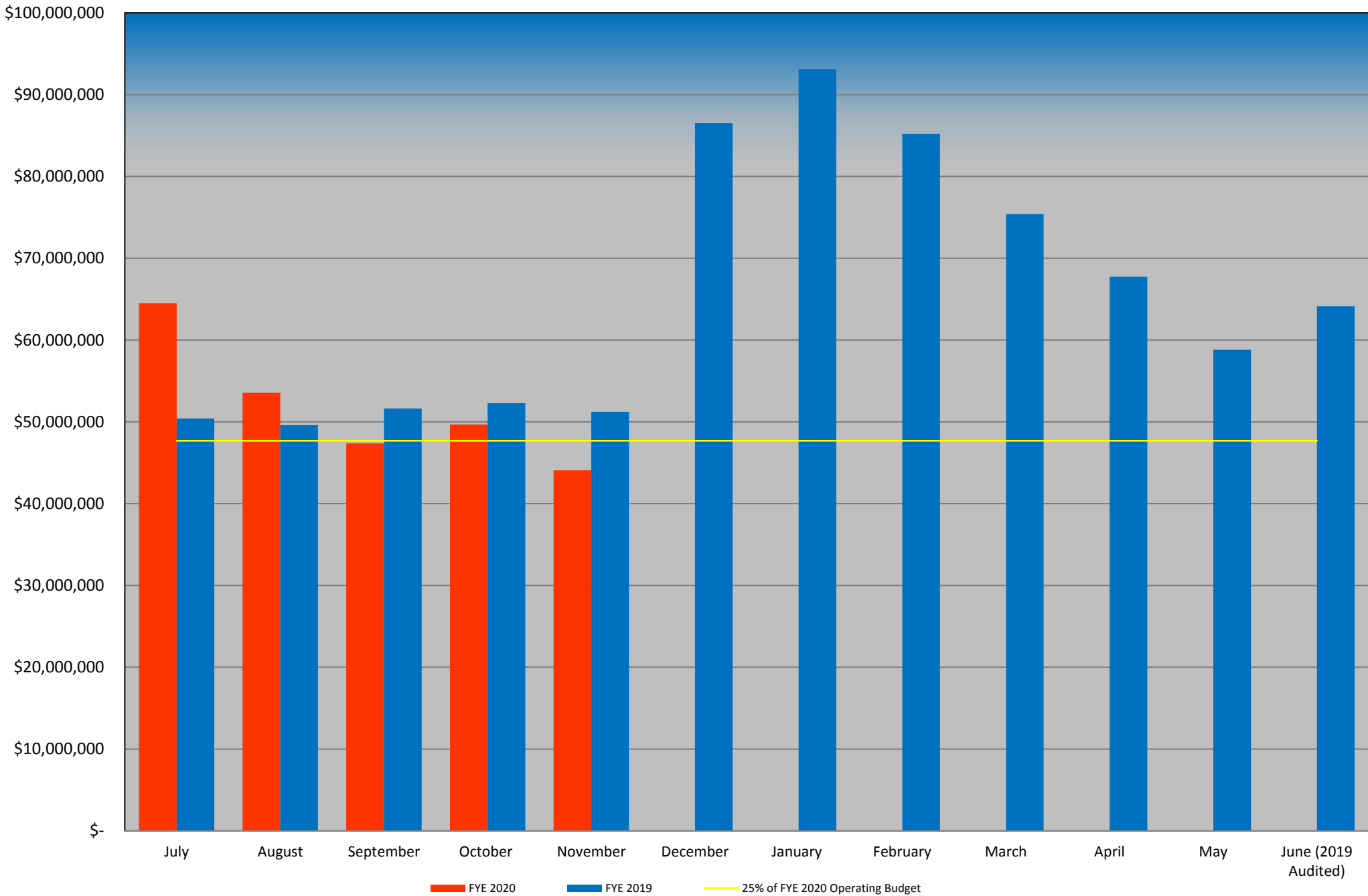
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



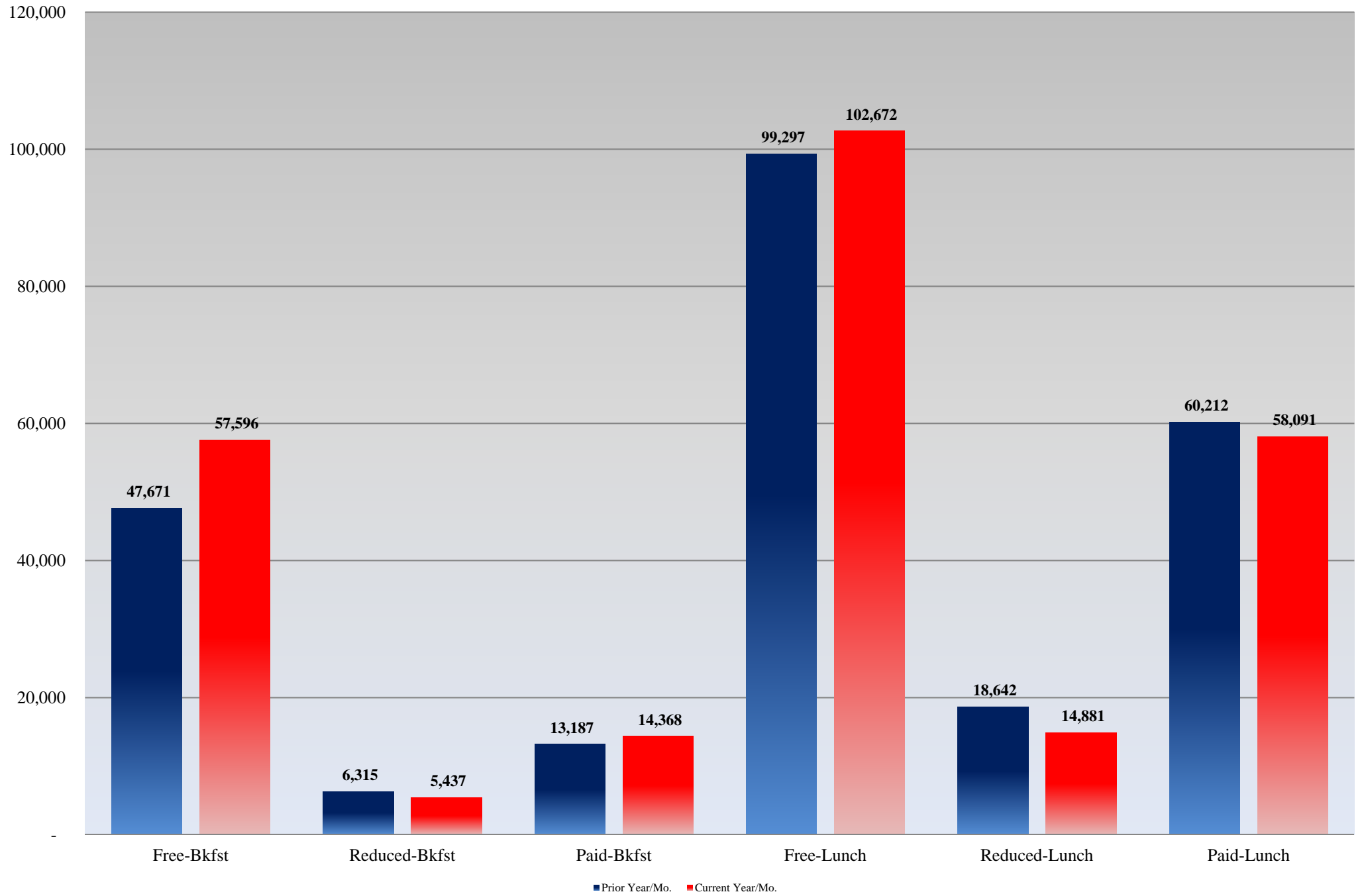
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending November 30, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues and Other Resources:					
Local	\$ 3,482,786	\$ 3,482,786	\$ 1,222,408.17	\$ (2,260,377.83)	35.10%
State	45,093	45,093	-	(45,093.00)	0.00%
Federal	5,649,855	5,649,855	1,802,742.93	(3,847,112.07)	31.91%
Other sources	-	-	-	-	NA
Total Revenues and Other Resources	\$ 9,177,734	\$ 9,177,734	\$ 3,025,151.10	\$ (6,152,582.90)	32.96%
Expenditures and Other Uses:					
35-6100 Payroll	4,321,710	4,321,710	1,549,129.43	2,772,580.57	35.85%
35-6200 Professional and Contracted Services	398,036	398,036	308,379.97	89,656.03	77.48%
35-6341 Food Supplies	3,446,115	3,446,115	1,118,594.22	2,327,520.78	32.46%
35-6342 Non-Food Supplies	32,000	62,000	83,807.31	(21,807.31)	135.17%
35-6344 USDA Commodities	415,477	415,477	-	415,477.00	0.00%
35-6349 Miscellaneous Supplies	55,000	55,000	9,065.69	45,934.31	16.48%
35-6300 Supplies & Materials	317,700	317,700	40,343.62	277,356.38	12.70%
35-6400 Food Service Other Operating Expenses	191,696	161,696	5,895.84	155,800.16	3.65%
35-6600 Food Service Capital Expenses	-	-	-	-	NA
Total Expenditures	\$ 9,177,734	\$ 9,177,734	\$ 3,115,216.08	\$ 6,062,517.92	33.94%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ (90,064.98)		
Fund Balance July 1, 2019 - (Audited)	3,310,909.51	3,310,909.51	3,310,909.51		
Fund Balance Ending - Monthly Reporting Period	\$ 3,310,909.51	\$ 3,310,909.51	\$ 3,220,844.53	\$ (90,064.98)	

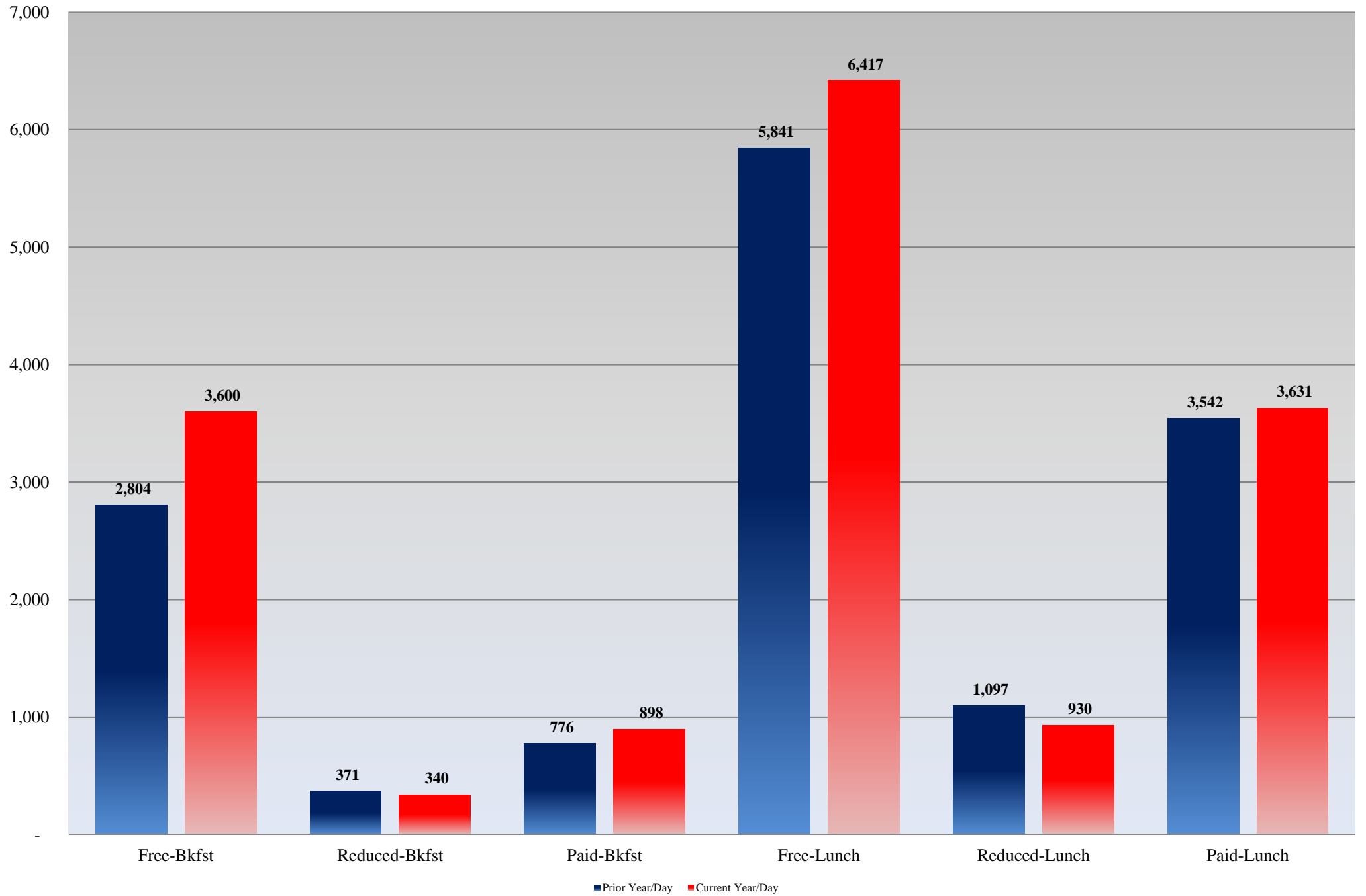
	<u>Prior Year/Mo.</u>	<u>Current Year/Mo.</u>	<u>Increase/(Decrease)</u>	<u>% Change</u>	<u>Current</u>		<u>Increase /</u>	<u>%</u>
					<u>Prior Year/Day</u>	<u>Year/Day</u>	<u>(Decrease)</u>	<u>Change</u>
School Breakfast Program Meals Served: (Days)					<i>17.00</i>	<i>16.00</i>		
Free-Bkfst	47,671	57,596	9,925	21%	2,804	3,600	796	28%
Reduced-Bkfst	6,315	5,437	(878)	-14%	371	340	(31)	-8%
Paid-Bkfst	13,187	14,368	1,181	9%	776	898	122	16%
Total	67,173	77,401	10,228	15%	3,951	4,838	887	22%
School Lunch Program Meals Served:								
Free-Lunch	99,297	102,672	3,375	3%	5,841	6,417	576	10%
Reduced-Lunch	18,642	14,881	(3,761)	-20%	1,097	930	(167)	-15%
Paid-Lunch	60,212	58,091	(2,121)	-4%	3,542	3,631	89	3%
Total	178,151	175,644	(2,507)	-1%	10,480	10,978	498	5%

	<u>Prior Year/Mo.</u>	<u>Current Year/Mo.</u>	<u>Increase/(Decrease)</u>	<u>% Change</u>
Number of Children approved for Free Meals	8,501	8,210	(291)	-3%
Number of Children approved for Reduced Meals	1,655	1,642	(13)	-1%
Total	10,156	9,852	(304)	-3%

Child Nutrition Meals Served Per Month Totals



Child Nutrition Meals Served Per Day Totals



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending November 30, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local Revenue					
Taxes, Current Year Levy	\$ 40,954,502	\$ 40,954,502	1,777,278.99	\$ (39,177,223.01)	4.34%
Taxes, Prior Year	250,000	250,000	13,202.45	(236,797.55)	5.28%
Penalties, Interest and Other Tax Revenues	150,000	150,000	26,484.18	(123,515.82)	17.66%
Earnings from Investments	-	-	78,713.71	78,713.71	NA
Miscellaneous Revenue	-	-	-	-	NA
Local Revenue	\$ 41,354,502	\$ 41,354,502	\$ 1,895,679.33	\$ (39,458,822.67)	4.58%
State Revenue					
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ 915,128.00	915,128.00	NA
State Revenue	\$ -	\$ -	\$ 915,128.00	\$ 915,128	NA
Total Revenue	\$ 41,354,502.00	\$ 41,354,502.00	\$ 2,810,807.33	\$ (38,543,694.67)	6.80%
Expenditures:					
71-6511 Bond Principal	21,822,149	21,822,149	10,269,631.25	11,552,517.75	47.06%
71-6521 Interest on Bonds	19,507,353	19,507,353	9,889,545.38	9,617,807.62	50.70%
71-6599 Other Debt Service Fees	25,000	25,000	1,780.00	23,220.00	7.12%
Total Expenditures	\$ 41,354,502	\$ 41,354,502	\$ 20,160,956.63	\$ 21,193,545.37	48.75%
Excess of Revenues					
Over (Under) Expenditures	\$ -	\$ -	\$ (17,350,149.30)		
Fund Balance July 1, 2019 - (Audited)	\$ 23,349,912.19	\$ 23,349,912.19	\$ 23,349,912.19		
Fund Balance Ending - Monthly Reporting Period	\$ 23,349,912.19	\$ 23,349,912.19	\$ 5,999,762.89	\$ (17,350,149.30)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending November 30, 2019
(Un-Audited)

	<u>2004</u> <u>Capital Projects</u> <u>Program</u>	<u>2006</u> <u>Capital Projects</u> <u>Program</u>	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2019 - 2020</u> <u>Capital Projects/</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 1,791.94	\$ 968.75	\$ 10,433.77	\$ 23,508.34	\$ 348,135.50	\$ 384,838.30
State	-	-	-	-	-	-
Other sources	-	-	-	-	-	-
Total Revenues and Other Resources	\$ 1,791.94	\$ 968.75	\$ 10,433.77	\$ 23,508.34	\$ 348,135.50	\$ 384,838.30
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	-	-	-	-
6200 Professional and Contracted Services	2,195.00	-	5,200.00	92,496.86	626,237.09	726,128.95
6300 Supplies and Materials	-	-	209,727.11	3,745.00	2,805,145.74	3,018,617.85
6400 Other Operating Expenses	-	-	-	7,293.47	-	7,293.47
6600 Capital Outlay	-	-	7,474.10	986,976.01	3,736,566.18	4,731,016.29
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ 2,195.00	\$ -	\$ 222,401.21	\$ 1,090,511.34	\$ 7,167,949.01	\$ 8,483,056.56
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (403.06)	\$ 968.75	\$ (211,967.44)	\$ (1,067,003.00)	\$ (6,819,813.51)	\$ (8,098,218.26)
Fund Balance July 1, 2019 - <i>(Audited)</i>	\$ 213,380.55	\$ 112,341.08	\$ 1,211,494.25	\$ 2,608,943.09	\$ 31,871,553.61	\$ 36,017,712.58
Fund Balance Ending - Monthly Reporting Period	\$ 212,977.49	\$ 113,309.83	\$ 999,526.81	\$ 1,541,940.09	\$ 25,051,740.10	\$ 27,919,494.32

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending November 30, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ -	\$ 92,371	\$ 79,978.35	\$ (12,392.65)	86.58%
State	-	4,594,487	3,739,398.19	(855,088.81)	81.39%
Federal	6,230,410	6,966,264	1,155,177.36	(5,811,086.64)	16.58%
Total Revenues	\$ 6,230,410	\$ 11,653,122	\$ 4,974,553.90	\$ (6,678,568.10)	42.69%
Expenditures:					
6100 Payroll	5,050,042	6,626,466	2,840,100.39	3,786,365.61	42.86%
6200 Professional and Contracted Services	464,200	719,399	270,331.59	449,067.41	37.58%
6300 Supplies and Materials	645,476	4,140,680	3,045,379.49	1,095,300.51	73.55%
6400 Other Operating Expenses	70,692	166,577	63,742.56	102,834.44	38.27%
6600 Capital Outlay	-	-	-	-	NA
Total Expenditures	\$ 6,230,410	\$ 11,653,122	\$ 6,219,554.03	\$ 5,433,567.97	53.37%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (1,245,000.13)		
Fund Balance July 1, 2019 - <i>(Audited)</i>	\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period	\$ -	\$ -	\$ (1,245,000.13)	\$ (1,245,000.13)	

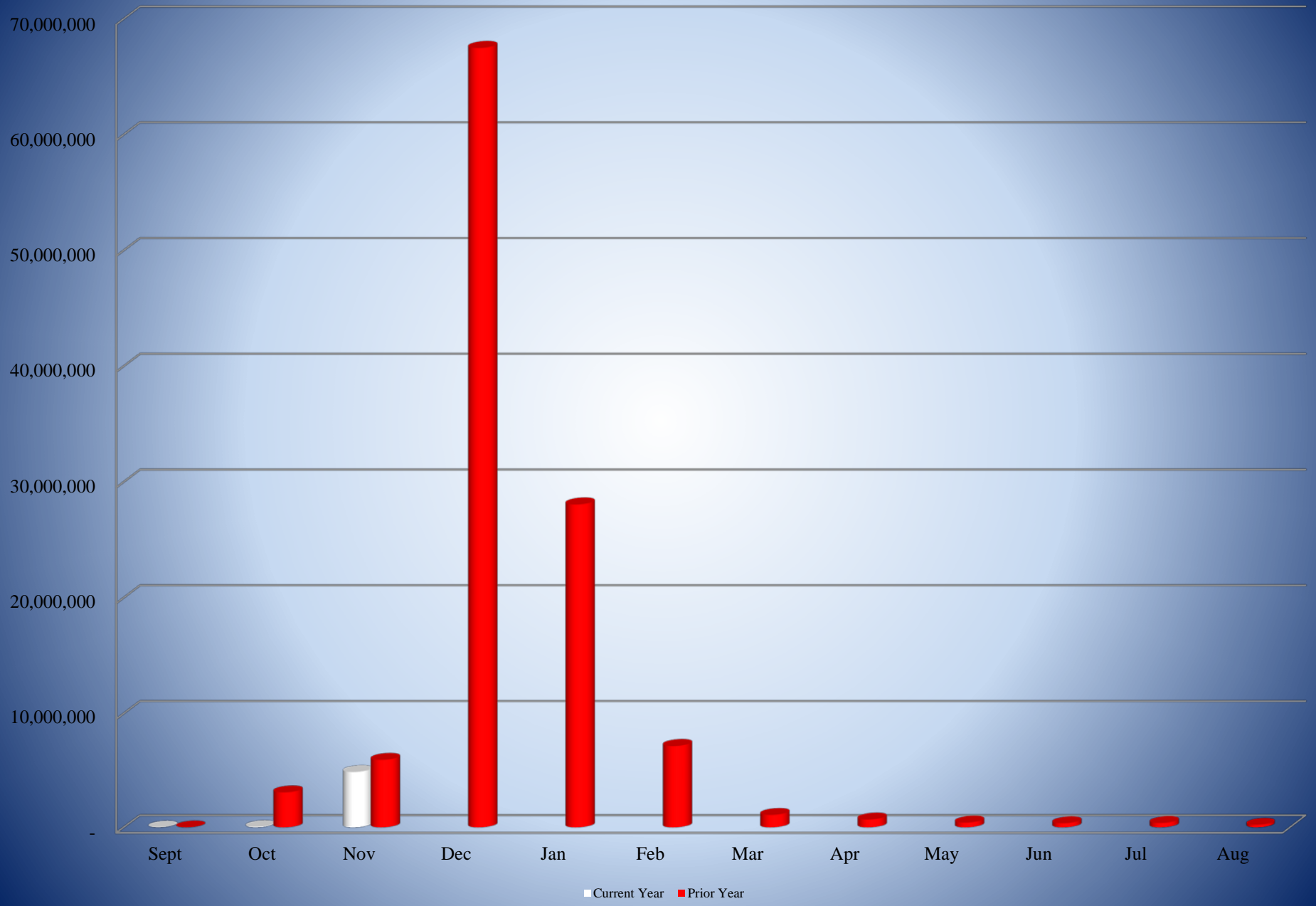
Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending November 30, 2019

Prior Year 2018 - 2019

Current Year 2019 - 2020

	Prior Year 2018 - 2019				Current Year 2019 - 2020			
	General Fund	Debt Service Fund	Total	% of Levy	General Fund	Debt Service Fund	Total	% of Levy
Current Month Tax Collections:								
5711 Taxes-Current Year Tax Levy	\$ 4,056,006.69	\$ 1,941,341.66	\$ 5,997,348.35	5.18%	\$ 3,252,903.17	\$ 1,667,906.70	\$ 4,920,809.87	3.92%
5712 Taxes-Delinquent Collections	\$ 8,174.06	\$ 3,912.38	\$ 12,086.44		\$ (3,699.07)	\$ (1,781.21)	\$ (5,480.28)	
5719 Penalties and Interest	\$ 17,099.45	\$ 8,184.38	\$ 25,283.83		\$ 10,454.53	\$ 4,978.16	\$ 15,432.69	
Total Current Month Collections	\$ 4,081,280.20	\$ 1,953,438.42	\$ 6,034,718.62		\$ 3,259,658.63	\$ 1,671,103.65	\$ 4,930,762.28	
Fiscal Year to Date Collections:								
5711 Taxes-Current Year Tax Levy	\$ 6,160,083.70	\$ 2,948,423.92	\$ 9,108,507.62	7.87%	\$ 3,279,393.51	\$ 1,680,574.73	\$ 4,959,968.24	3.95%
5712 Taxes-Delinquent Collections	\$ 94,509.12	\$ 45,235.25	\$ 139,744.37		\$ 159,370.85	\$ 75,809.57	\$ 235,180.42	
5719 Penalties and Interest	\$ 49,392.17	\$ 23,640.76	\$ 73,032.93		\$ 45,828.15	\$ 21,799.21	\$ 67,627.36	
Total Revenue Collected	\$ 6,303,984.99	\$ 3,017,299.93	\$ 9,321,284.92		3,484,592.51	1,778,183.51	5,262,776.02	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 77,328,381.00	\$ 37,323,227.00	\$ 114,651,608.00		\$ 82,048,026.00	\$ 41,354,502.00	\$ 123,402,528.00	
Percentage of Budget Collected	8.15%	8.08%	8.13%		4.25%	4.30%	4.26%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

