

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: October 28, 2019

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through September 30, 2019.
- The cash and investment balances of all funds at month end totals \$99,770,980.49. The General Fund makes up the largest portion of the total with \$63,654,565.29 or roughly 63.80%.
- Through the end of the month (3/12 or 25.00% of the budget year):
 - The General Fund has collected \$21,081,077.33 (11.27% of its budgeted revenue) and has spent \$149,815,276.47 (20.85% of its budgeted expenditures).
 - The Child Nutrition fund has collected \$671,721.58 (7.32% of its budgeted revenue) and has spent \$1,557,322.02 (16.97% of its budgeted expenditures).
 - Meals served during the month of September 2019 increased compared to September 2018 by 45% for total breakfasts and increased 14% for total lunches.
 - The operating days in September 2019 (20 days) were more when compared to September 2018 (19 days). When converting the meals to those served during an operating day, daily meals increased 38% for total breakfasts and increased 8% for total lunches.
 - The number of children approved for Free Meals in September 2019 increased by 168 (2%) from the prior year. The number of children approved for Reduced Meals in September 2019 increased by 68 (4%) from the prior year. Overall Free/Reduced meal applications increased by 236 (2%) over the same month for the prior year.
 - The Debt Service fund collected \$185,438.32 (0.45% of its budgeted revenue) and spent \$20,159,176.63 (48.75%) of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expended \$4,385,263.12 in the current fiscal year through the month of September 2019 and collected \$626,868.89 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student population reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) fund. Total revenue collected is \$4,345,794.98 and total expenditures spent is \$4,345,794.98.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



September 30, 2019

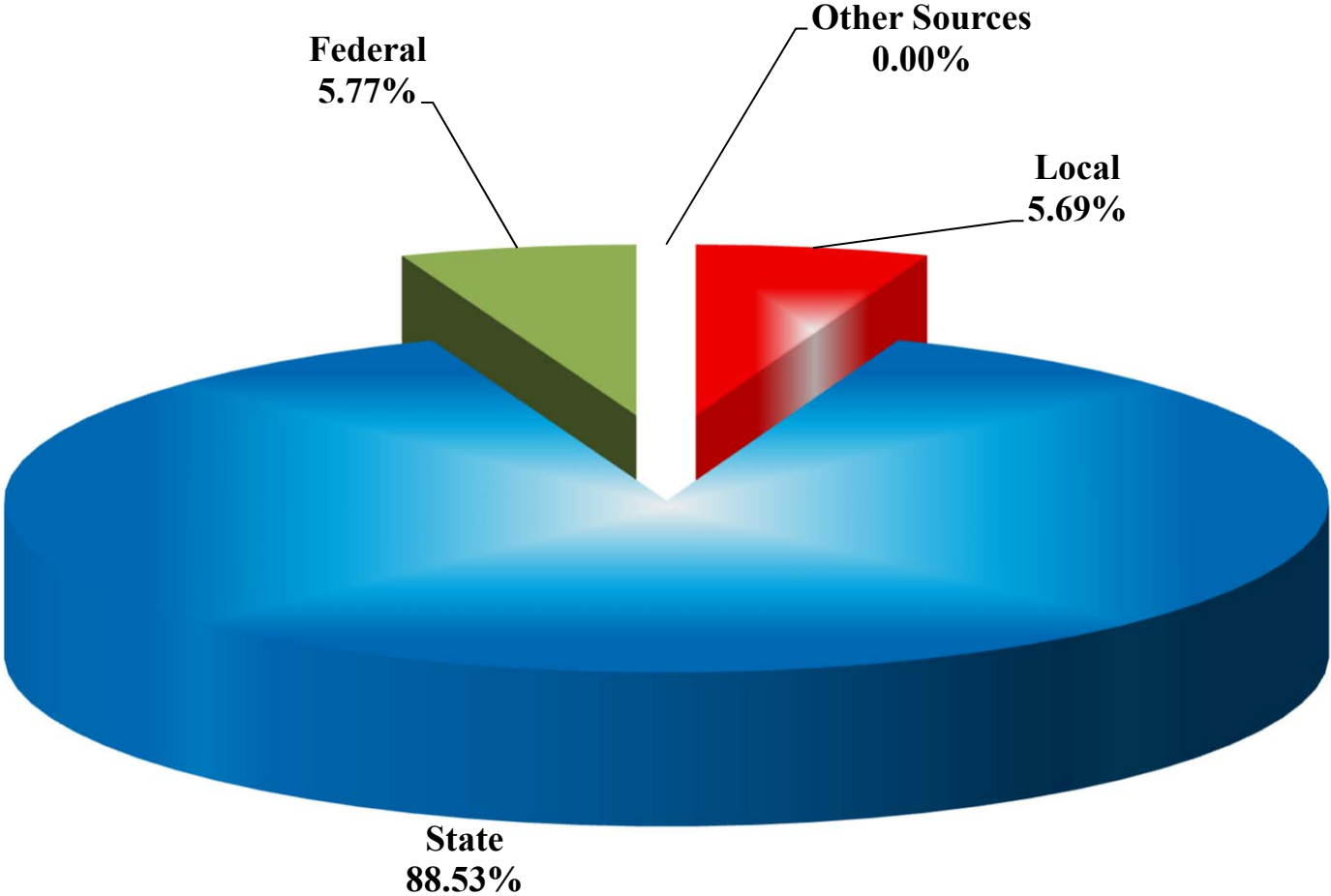
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending September 30, 2019
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
Assets:						
Cash and Cash Equivalents	\$ (18,032,406.74)	\$ (234,888.90)	\$ 2,586.27	\$ -	\$ 400,953.26	\$ (17,863,756.11)
Current Investments	81,686,972.03	3,506,469.95	2,931,603.68	29,509,690.94	-	117,634,736.60
Total Cash and Investments	\$ 63,654,565.29	\$ 3,271,581.05	\$ 2,934,189.95	\$ 29,509,690.94	\$ 400,953.26	\$ 99,770,980.49
Property Taxes - Delinquent	1,791,541.67	-	771,979.69	-	-	2,563,521.36
Allowance for Uncollectible Taxes	(560,026.00)	-	(206,607.00)	-	-	(766,633.00)
Due from State Agencies	682,105.19	-	-	-	1,934,514.61	2,616,619.80
Due from other Governments	28,283.15	-	216,228.85	-	427,852.43	672,364.43
Accrued Interest	(5,353.01)	-	-	12,650.82	-	7,297.81
Due from Other Funds	4,531,495.58	218,894.01	204,191.65	76,484.47	5,839.30	5,036,905.01
Other Receivables	1,080,087.77	54,969.04	180,792.00	-	1,358.02	1,317,206.83
Total Receivables	\$ 7,548,134.35	\$ 273,863.05	\$ 1,166,585.19	\$ 89,135.29	\$ 2,369,564.36	\$ 11,447,282.24
Inventories	-	-	-	-	-	-
Prepaid Items	1,371,478.64	500.00	-	-	-	1,371,978.64
Other Current Assets	\$ 1,371,478.64	\$ 500.00	\$ -	\$ -	\$ -	\$ 1,371,978.64
Total Current Assets	\$ 72,574,178.28	\$ 3,545,944.10	\$ 4,100,775.14	\$ 29,598,826.23	\$ 2,770,517.62	\$ 112,590,241.37
Liabilities and Fund Balance:						
Current Liabilities						
Accounts Payable	\$ 5,396.13	\$ (2,793.80)	\$ -	\$ (1,569,533.24)	\$ 8,209.06	\$ (1,558,721.85)
Other Liabilities	-	-	-	-	-	-
Payroll Deductions and Withholdings	6,639,050.32	-	-	-	-	6,639,050.32
Accrued Wages Payable	13,545,417.93	415,343.06	-	-	-	13,960,760.99
Due to Other Funds	2,034,843.00	569,083.00	-	-	2,287,043.69	4,890,969.69
Due to Student Groups	-	-	-	-	-	-
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	2,235.00	-	-	-	-	2,235.00
Accrued Expenses	-	-	-	-	-	-
Deferred Revenues	2,979,624.17	291,285.27	910,406.26	-	264,160.39	4,445,476.09
Deferred Inflows	-	-	-	-	-	-
Total Liabilities	\$ 25,206,566.55	\$ 1,272,917.53	\$ 910,406.26	\$ (1,569,533.24)	\$ 2,559,413.14	\$ 28,379,770.24
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	3,158,627.01	23,164,757.19	36,027,125.60	211,104.48	62,561,614.28
Reserved for Current Year	-	-	-	-	-	-
Expenditures/Expenses	(18,393,681.20)	(885,600.44)	(19,974,388.31)	(4,858,766.13)	-	(44,112,436.08)
Unreserved Fund Balance/Fund Equity	\$ 65,761,292.93	-	-	-	-	65,761,292.93
Total Fund Balance/Equity	\$ 47,367,611.73	\$ 2,273,026.57	\$ 3,190,368.88	\$ 31,168,359.47	\$ 211,104.48	\$ 84,210,471.13
Total Liabilities and Fund Equity	\$ 72,574,178.28	\$ 3,545,944.10	\$ 4,100,775.14	\$ 29,598,826.23	\$ 2,770,517.62	\$ 112,590,241.37

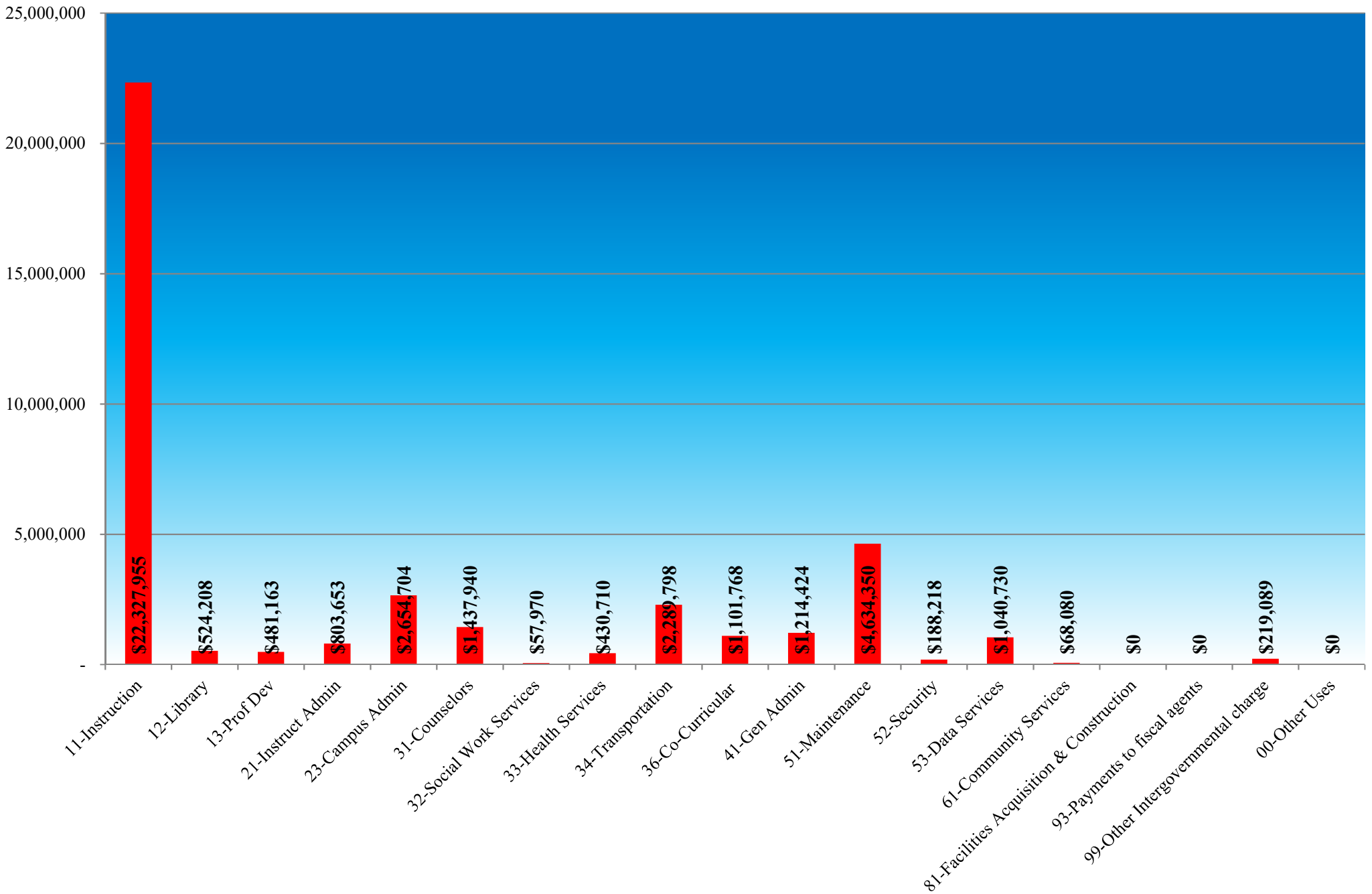
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending September 30, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ 82,959,790	\$ 84,268,460	\$ 1,200,068.78	(83,068,391.22)	1.42%
State	98,872,597	100,889,140	18,663,985.00	(82,225,155.00)	18.50%
Federal	1,700,000	1,850,000	1,217,023.55	(632,976.45)	65.79%
Other Sources	-	-	-	-	NA
Total Revenues	\$ 183,532,387	\$ 187,007,600	\$ 21,081,077.33	\$ (165,926,522.67)	11.27%
Expenditures and Other Uses:					
11-Instruction	107,871,505	110,420,750	22,327,954.85	88,092,795.15	20.22%
12-Library	2,503,505	2,503,505	524,207.62	1,979,297.38	20.94%
13-Prof Dev	2,441,939	2,478,815	481,162.83	1,997,652.17	19.41%
21-Instruct Admin	3,415,539	3,416,039	803,652.87	2,612,386.13	23.53%
23-Campus Admin	11,828,011	11,679,251	2,654,703.82	9,024,547.18	22.73%
31-Counselors	6,294,196	6,294,196	1,437,940.12	4,856,255.88	22.85%
32-Social Work Services	391,084	391,084	57,970.34	333,113.66	14.82%
33-Health Services	2,019,336	2,019,603	430,709.57	1,588,893.43	21.33%
34-Transportation	11,084,084	11,133,655	2,289,798.32	8,843,856.68	20.57%
36-Co-Curricular	4,328,983	4,860,000	1,101,768.01	3,758,231.99	22.67%
41-Gen Admin	4,976,266	4,739,976	1,214,423.75	3,525,552.25	25.62%
51-Maintenance	18,923,478	19,805,814	4,634,350.42	15,171,463.58	23.40%
52-Security	3,318,546	3,326,892	188,218.12	3,138,673.88	5.66%
53-Data Services	4,452,941	4,627,008	1,040,729.68	3,586,278.32	22.49%
61-Community Services	296,238	298,538	68,079.51	230,458.49	22.80%
81-Facilities Acquisition & Construction	-	-	-	-	NA
93-Payments to fiscal agents	482,909	482,909	-	482,909.00	0.00%
99-Other Intergovernmental charge	812,000	812,000	219,088.70	592,911.30	26.98%
00-Other Uses	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 185,440,560	\$ 189,290,035	\$ 39,474,758.53	\$ 149,815,276.47	20.85%
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ (1,908,173)	\$ (2,282,435)	\$ (18,393,681.20)		
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ 65,761,292.93	\$ 65,761,292.93	\$ 65,761,292.93		
Fund Balance Ending - Monthly Reporting Period	\$ 63,853,119.93	\$ 63,478,857.93	\$ 47,367,611.73	\$ (16,111,246.20)	

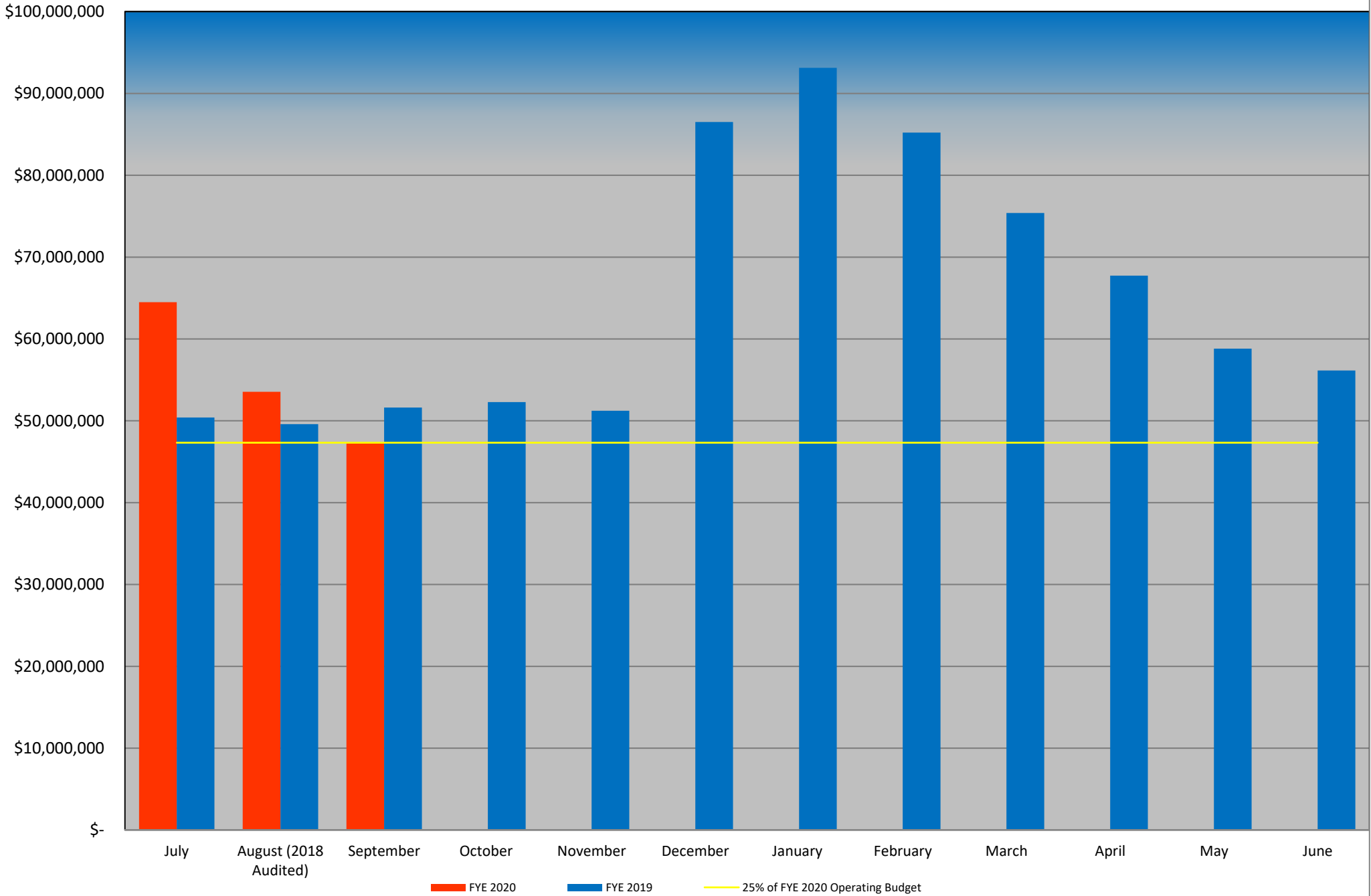
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



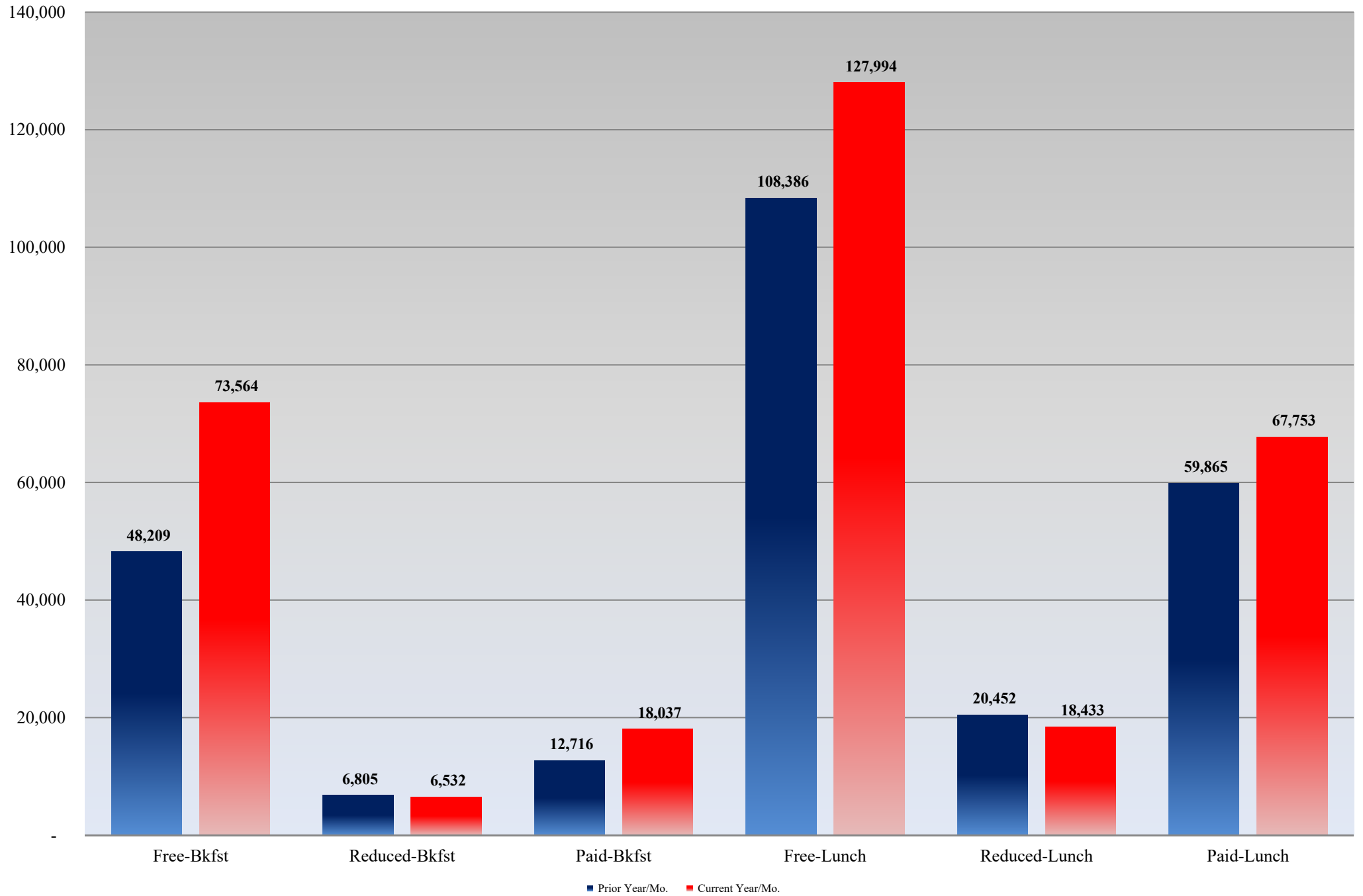
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending September 30, 2019
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues and Other Resources:					
Local	\$ 3,482,786	\$ 3,482,786	\$ 554,505.98	\$ (2,928,280.02)	15.92%
State	45,093	45,093	-	(45,093.00)	0.00%
Federal	5,649,855	5,649,855	117,215.60	(5,532,639.40)	2.07%
Other sources	-	-	-	-	NA
Total Revenues and Other Resources	\$ 9,177,734	\$ 9,177,734	\$ 671,721.58	\$ (8,506,012.42)	7.32%
Expenditures and Other Uses:					
35-6100 Payroll	4,321,710	4,321,710	879,558.86	3,442,151.14	20.35%
35-6200 Professional and Contracted Services	398,036	398,036	82,539.15	315,496.85	20.74%
35-6341 Food Supplies	3,446,115	3,446,115	514,919.46	2,931,195.54	14.94%
35-6342 Non-Food Supplies	32,000	62,000	44,323.22	17,676.78	71.49%
35-6344 USDA Commodities	415,477	415,477	-	415,477.00	0.00%
35-6349 Miscellaneous Supplies	55,000	55,000	4,574.02	50,425.98	8.32%
35-6300 Supplies & Materials	317,700	317,700	28,754.15	288,945.85	9.05%
35-6400 Food Service Other Operating Expenses	191,696	161,696	2,653.16	159,042.84	1.64%
35-6600 Food Service Capital Expenses	-	-	-	-	NA
Total Expenditures	\$ 9,177,734	\$ 9,177,734	\$ 1,557,322.02	\$ 7,620,411.98	16.97%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ (885,600.44)		
Fund Balance July 1, 2019 - (Unaudited)	3,158,627.01	3,158,627.01	3,158,627.01		
Fund Balance Ending - Monthly Reporting Period	\$ 3,158,627.01	\$ 3,158,627.01	\$ 2,273,026.57	\$ (885,600.44)	

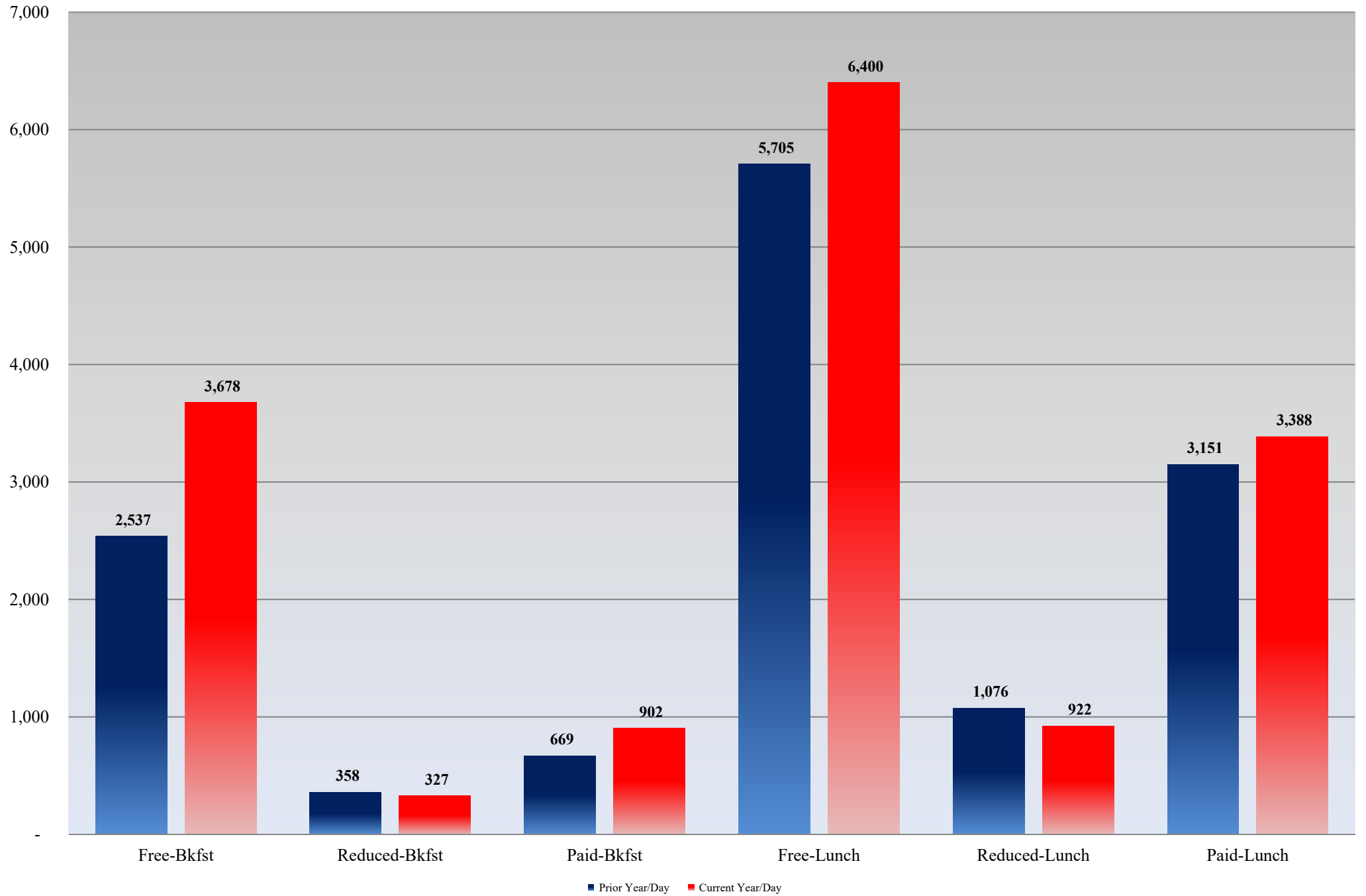
	Current				Current			
	Prior Year/Mo.	Year/Mo.	Increase/(Decrease)	% Change	Prior Year/Day	Year/Day	Increase / (Decrease)	% Change
School Breakfast Program Meals Served: (Days)					19.00	20.00		
Free-Bkfst	48,209	73,564	25,355	53%	2,537	3,678	1,141	45%
Reduced-Bkfst	6,805	6,532	(273)	-4%	358	327	(31)	-9%
Paid-Bkfst	12,716	18,037	5,321	42%	669	902	233	35%
Total	67,730	98,133	30,403	45%	3,564	4,907	1,343	38%
School Lunch Program Meals Served:								
Free-Lunch	108,386	127,994	19,608	18%	5,705	6,400	695	12%
Reduced-Lunch	20,452	18,433	(2,019)	-10%	1,076	922	(154)	-14%
Paid-Lunch	59,865	67,753	7,888	13%	3,151	3,388	237	8%
Total	188,703	214,180	25,477	14%	9,932	10,710	778	8%

	Prior Year/Mo.	Current Year/Mo.	Increase/(Decrease)	% Change
Number of Children approved for Free Meals	8,685	8,853	168	2%
Number of Children approved for Reduced Meals	1,702	1,770	68	4%
Total	10,387	10,623	236	2%

Child Nutrition Meals Served Per Month Totals



Child Nutrition Meals Served Per Day Totals



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending September 30, 2019
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues:					
Local Revenue					
Taxes, Current Year Levy	\$ 40,954,502	\$ 40,954,502	67,188.35	\$ (40,887,313.65)	0.16%
Taxes, Prior Year	250,000	250,000	4,929.67	(245,070.33)	1.97%
Penalties, Interest and Other Tax Revenues	150,000	150,000	13,340.36	(136,659.64)	8.89%
Earnings from Investments	-	-	99,979.94	99,979.94	NA
Miscellaneous Revenue	-	-	-	-	NA
Local Revenue	\$ 41,354,502	\$ 41,354,502	\$ 185,438.32	\$ (41,169,063.68)	0.45%
State Revenue					
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 41,354,502.00	\$ 41,354,502.00	\$ 185,438.32	\$ (41,169,063.68)	0.45%
Expenditures:					
71-6511 Bond Principal	21,822,149	21,822,149	10,269,631.25	11,552,517.75	47.06%
71-6521 Interest on Bonds	19,507,353	19,507,353	9,889,545.38	9,617,807.62	50.70%
71-6599 Other Debt Service Fees	25,000	25,000	650.00	24,350.00	2.60%
Total Expenditures	\$ 41,354,502	\$ 41,354,502	\$ 20,159,826.63	\$ 21,194,675.37	48.75%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (19,974,388.31)		
Fund Balance July 1, 2019 - (Unaudited)	\$ 23,164,757.19	\$ 23,164,757.19	\$ 23,164,757.19		
Fund Balance Ending - Monthly Reporting Period	\$ 23,164,757.19	\$ 23,164,757.19	\$ 3,190,368.88	\$ (19,974,388.31)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending September 30, 2019
(Un-Audited)

	<u>2004</u> <u>Capital Projects</u> <u>Program</u>	<u>2006</u> <u>Capital Projects</u> <u>Program</u>	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2019 - 2020</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 1,162.30	\$ 627.41	\$ 6,816.00	\$ 22,512.02	\$ 595,751.16	\$ 626,868.89
State	-	-	-	-	-	-
Other sources	-	-	-	-	-	-
Total Revenues and Other Resources	\$ 1,162.30	\$ 627.41	\$ 6,816.00	\$ 22,512.02	\$ 595,751.16	\$ 626,868.89
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	-	-	-	-
6200 Professional and Contracted Services	-	-	5,200.00	40,440.00	235,333.66	280,973.66
6300 Supplies and Materials	-	-	189,357.33	-	2,279,422.76	2,468,780.09
6400 Other Operating Expenses	-	-	-	6,115.47	-	6,115.47
6600 Capital Outlay	-	-	2,703.10	856,556.00	1,870,506.70	2,729,765.80
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 197,260.43	\$ 903,111.47	\$ 4,385,263.12	\$ 5,485,635.02
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 1,162.30	\$ 627.41	\$ (190,444.43)	\$ (880,599.45)	\$ (3,789,511.96)	\$ (4,858,766.13)
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ 213,380.55	\$ 112,341.08	\$ 1,211,494.25	\$ 2,608,943.09	\$ 31,880,966.63	\$ 36,027,125.60
Fund Balance Ending - Monthly Reporting Period	\$ 214,542.85	\$ 112,968.49	\$ 1,021,049.82	\$ 1,728,343.64	\$ 28,091,454.67	\$ 31,168,359.47

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending September 30, 2019
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues:					
Local	\$ -	\$ -	\$ 14,351.71	\$ 14,351.71	NA
State	-	-	1,323,101.60	1,323,101.60	NA
Federal	6,230,410	6,230,410	3,008,341.67	(3,222,068.33)	48.28%
Total Revenues	\$ 6,230,410	\$ 6,230,410	\$ 4,345,794.98	\$ (1,884,615.02)	69.75%
Expenditures:					
6100 Payroll	5,050,042	5,050,042	1,677,937.71	3,372,104.29	33.23%
6200 Professional and Contracted Services	464,200	464,200	56,797.09	407,402.91	12.24%
6300 Supplies and Materials	645,476	645,476	2,602,016.55	(1,956,540.55)	403.12%
6400 Other Operating Expenses	70,692	70,692	9,043.63	61,648.37	12.79%
6600 Capital Outlay	-	-	-	-	NA
Total Expenditures	\$ 6,230,410	\$ 6,230,410	\$ 4,345,794.98	\$ 1,884,615.02	69.75%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -		
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ 211,104.48	\$ 211,104.48	\$ 211,104.48	\$ 211,104.48	
Fund Balance Ending - Monthly Reporting Period	\$ 211,104.48	\$ 211,104.48	\$ 211,104.48	\$ -	