

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: September 23, 2019

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through August 31, 2019.
- The cash and investment balances of all funds at month end totals \$103,081,160.22. The General Fund makes up the largest portion of the total with \$58,673,940.27 or roughly 56.92%.
- Through the end of the month (2/12 or 16.67% of the budget year):
 - The General Fund has collected \$21,911,299.43 (11.94% of its budgeted revenue) and has spent \$24,148,096.58 (12.92% of its budgeted expenditures).
 - The Child Nutrition fund has collected \$203,485.37 (2.22% of its budgeted revenue) and has spent \$675,252.02 (7.36% of its budgeted expenditures).
 - Meals served during the month of August 2019 increased compared to August 2018 by 256% for total breakfasts and increased 165% for total lunches.
 - The operating days in August 2019 (12 days) were more when compared to August 2018 (5 days). When converting the meals to those served during an operating day, daily meals increased 48% for total breakfasts and increased 11% for total lunches.
 - The number of children approved for Free Meals in August 2019 increased by 769 (9%) from the prior year. The number of children approved for Reduced Meals in August 2019 increased by 186 (12%) from the prior year. Overall Free/Reduced meal applications increased by 955 (10%) over the same month for the prior year.
 - The Debt Service fund collected \$264,338.44 (0.64% of its budgeted revenue) and spent \$20,159,176.63 (48.75%) of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expended \$8,377,838.72 in the current fiscal year through the month of August 2019 and collected \$191,150.62 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student population reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) fund. Total revenue collected is \$3,121,991.88 and total expenditures spent is \$3,001,359.93.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



August 31, 2019

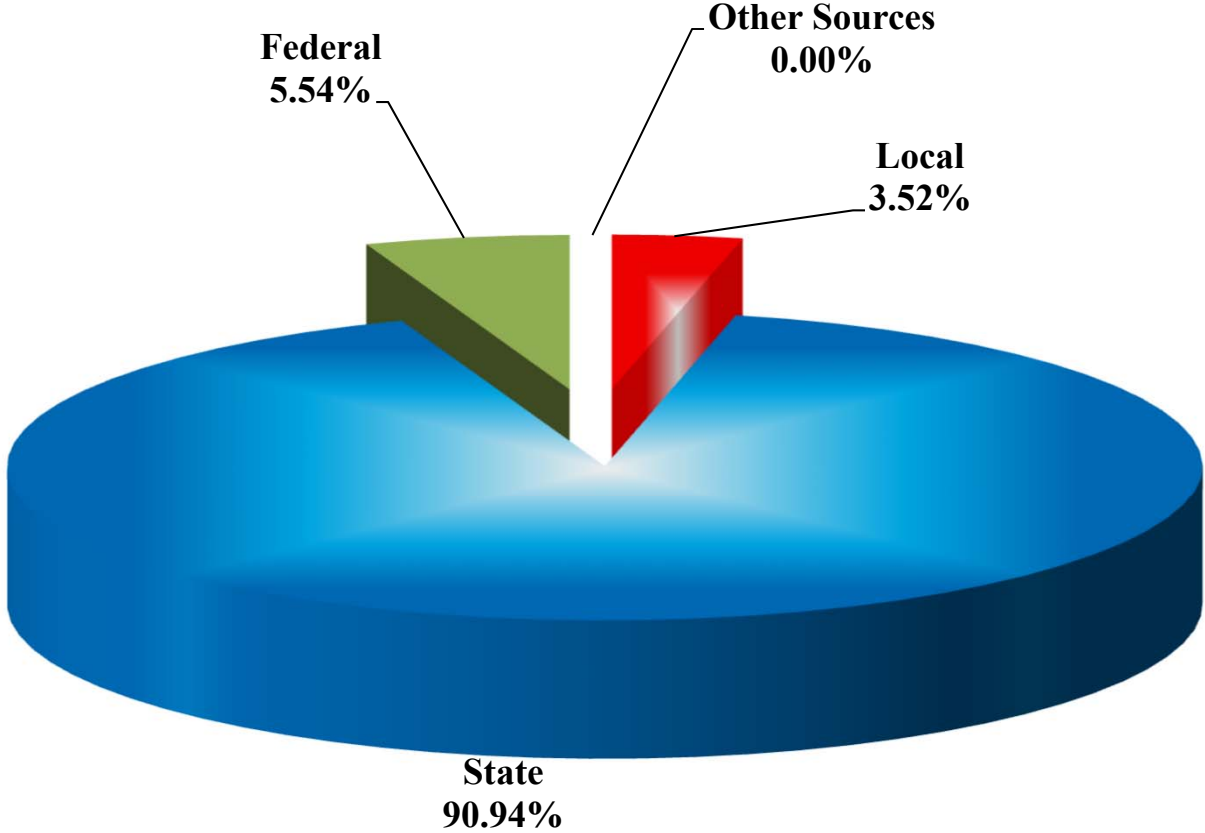
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending August 31, 2019
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
Assets:						
Cash and Cash Equivalents	\$ 12,812,675.83	\$ 82,435.96	\$ 3,236.27	\$ 1,322,856.71	\$ -	\$ 14,221,204.77
Current Investments	45,861,264.44	3,327,386.88	2,820,841.43	36,850,462.70	-	88,859,955.45
Total Cash and Investments	\$ 58,673,940.27	\$ 3,409,822.84	\$ 2,824,077.70	\$ 38,173,319.41	\$ -	\$ 103,081,160.22
Property Taxes - Delinquent	1,791,541.67	-	771,979.69	-	-	2,563,521.36
Allowance for Uncollectible Taxes	(560,026.00)	-	(206,607.00)	-	-	(766,633.00)
Due from State Agencies	682,105.19	-	-	-	1,582,793.83	2,264,899.02
Due from other Governments	5,839.68	-	205,492.00	-	-	211,331.68
Accrued Interest	54,132.98	-	-	11,921.82	-	66,054.80
Due from Other Funds	2,603,627.74	91,429.35	204,191.65	26.00	5,839.30	2,905,114.04
Other Receivables	1,042,335.01	54,969.04	180,792.00	-	1,358.02	1,279,454.07
Total Receivables	\$ 5,619,556.27	\$ 146,398.39	\$ 1,155,848.34	\$ 11,947.82	\$ 1,589,991.15	\$ 8,523,741.97
Inventories	-	-	-	-	-	-
Prepaid Items	1,258,668.51	500.00	-	-	-	1,259,168.51
Other Current Assets	\$ 1,258,668.51	\$ 500.00	\$ -	\$ -	\$ -	\$ 1,259,168.51
Total Current Assets	\$ 65,552,165.05	\$ 3,556,721.23	\$ 3,979,926.04	\$ 38,185,267.23	\$ 1,589,991.15	\$ 112,864,070.70
Liabilities and Fund Balance:						
Current Liabilities						
Accounts Payable	\$ 107,517.62	\$ 9,946.66	\$ -	\$ 7,433,905.63	\$ 8,680.16	\$ 7,560,050.07
Other Liabilities	-	-	-	-	-	-
Payroll Deductions and Withholdings	4,163,772.22	-	-	-	-	4,163,772.22
Accrued Wages Payable	4,074,785.46	132,719.79	-	-	191,001.58	4,398,506.83
Due to Other Funds	893,900.47	20,450.26	-	1,553,876.13	1,071,379.45	3,539,606.31
Due to Student Groups	(210,402.03)	-	-	-	-	(210,402.03)
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-
Deferred Revenues	2,979,624.17	221,235.52	910,406.26	-	198,298.01	4,309,563.96
Deferred Inflows	-	-	-	-	-	-
Total Liabilities	\$ 12,009,197.91	\$ 384,352.23	\$ 910,406.26	\$ 8,987,781.76	\$ 1,469,359.20	\$ 23,761,097.36
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	3,644,135.65	22,964,357.97	37,384,173.57	-	63,992,667.19
Reserved for Current Year	-	-	-	-	-	-
Expenditures/Expenses	(2,236,797.15)	(471,766.65)	(19,894,838.19)	(8,186,688.10)	120,631.95	(30,669,458.14)
Unreserved Fund Balance/Fund Equity	\$ 55,779,764.29	-	-	-	-	55,779,764.29
Total Fund Balance/Equity	\$ 53,542,967.14	\$ 3,172,369.00	\$ 3,069,519.78	\$ 29,197,485.47	\$ 120,631.95	\$ 89,102,973.34
Total Liabilities and Fund Equity	\$ 65,552,165.05	\$ 3,556,721.23	\$ 3,979,926.04	\$ 38,185,267.23	\$ 1,589,991.15	\$ 112,864,070.70

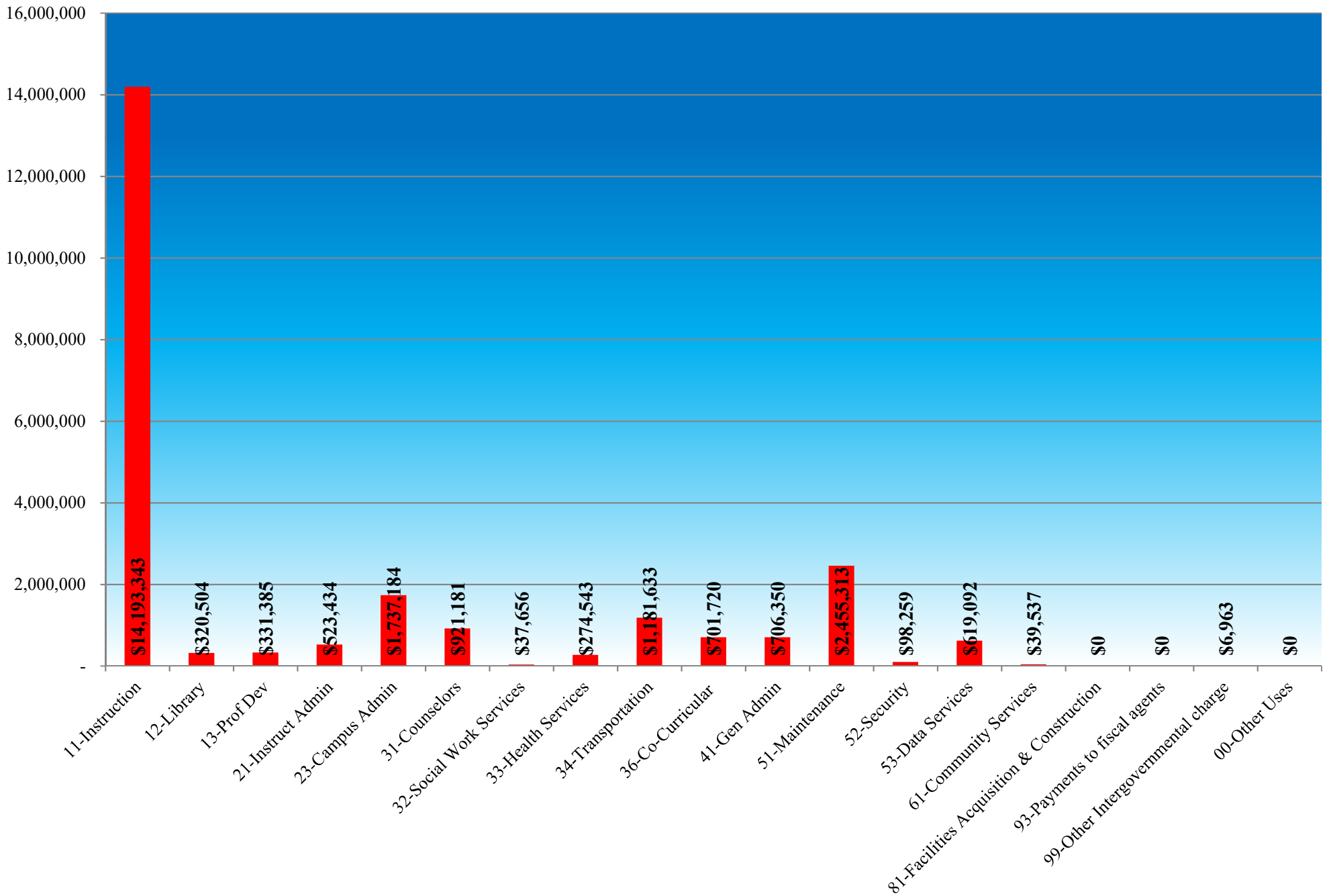
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending August 31, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ 82,959,790	\$ 82,980,944	\$ 771,919.60	(82,209,024.40)	0.93%
State	98,872,597	98,872,597	19,926,467.40	(78,946,129.60)	20.15%
Federal	1,700,000	1,700,000	1,212,912.43	(487,087.57)	71.35%
Other Sources	-	-	-	-	NA
Total Revenues	\$ 183,532,387	\$ 183,553,541	\$ 21,911,299.43	\$ (161,642,241.57)	11.94%
Expenditures and Other Uses:					
11-Instruction	107,871,505	109,349,523	14,193,343.06	95,156,179.94	12.98%
12-Library	2,503,505	2,503,505	320,503.68	2,183,001.32	12.80%
13-Prof Dev	2,441,939	2,453,613	331,385.07	2,122,227.93	13.51%
21-Instruct Admin	3,415,539	3,415,539	523,434.44	2,892,104.56	15.33%
23-Campus Admin	11,828,011	11,834,493	1,737,184.48	10,097,308.52	14.68%
31-Counselors	6,294,196	6,294,196	921,180.94	5,373,015.06	14.64%
32-Social Work Services	391,084	391,084	37,655.98	353,428.02	9.63%
33-Health Services	2,019,336	2,019,336	274,542.91	1,744,793.09	13.60%
34-Transportation	11,084,084	11,084,084	1,181,632.68	9,902,451.32	10.66%
36-Co-Curricular	4,328,983	4,333,983	701,719.71	3,632,263.29	16.19%
41-Gen Admin	4,976,266	4,976,266	706,349.54	4,269,916.46	14.19%
51-Maintenance	18,923,478	18,944,632	2,455,313.46	16,489,318.54	12.96%
52-Security	3,318,546	3,318,546	98,259.38	3,220,286.62	2.96%
53-Data Services	4,452,941	4,451,767	619,091.67	3,832,675.33	13.91%
61-Community Services	296,238	296,238	39,536.98	256,701.02	13.35%
81-Facilities Acquisition & Construction	-	-	-	-	NA
93-Payments to fiscal agents	482,909	482,909	-	482,909.00	0.00%
99-Other Intergovernmental charge	812,000	812,000	6,962.60	805,037.40	0.86%
00-Other Uses	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 185,440,560	\$ 186,961,714	\$ 24,148,096.58	\$ 162,813,617.42	12.92%
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ (1,908,173)	\$ (3,408,173)	\$ (2,236,797.15)		
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ 55,779,764.29	\$ 55,779,764.29	\$ 55,779,764.29		
Fund Balance Ending - Monthly Reporting Period	\$ 53,871,591.29	\$ 52,371,591.29	\$ 53,542,967.14	\$ 1,171,375.85	

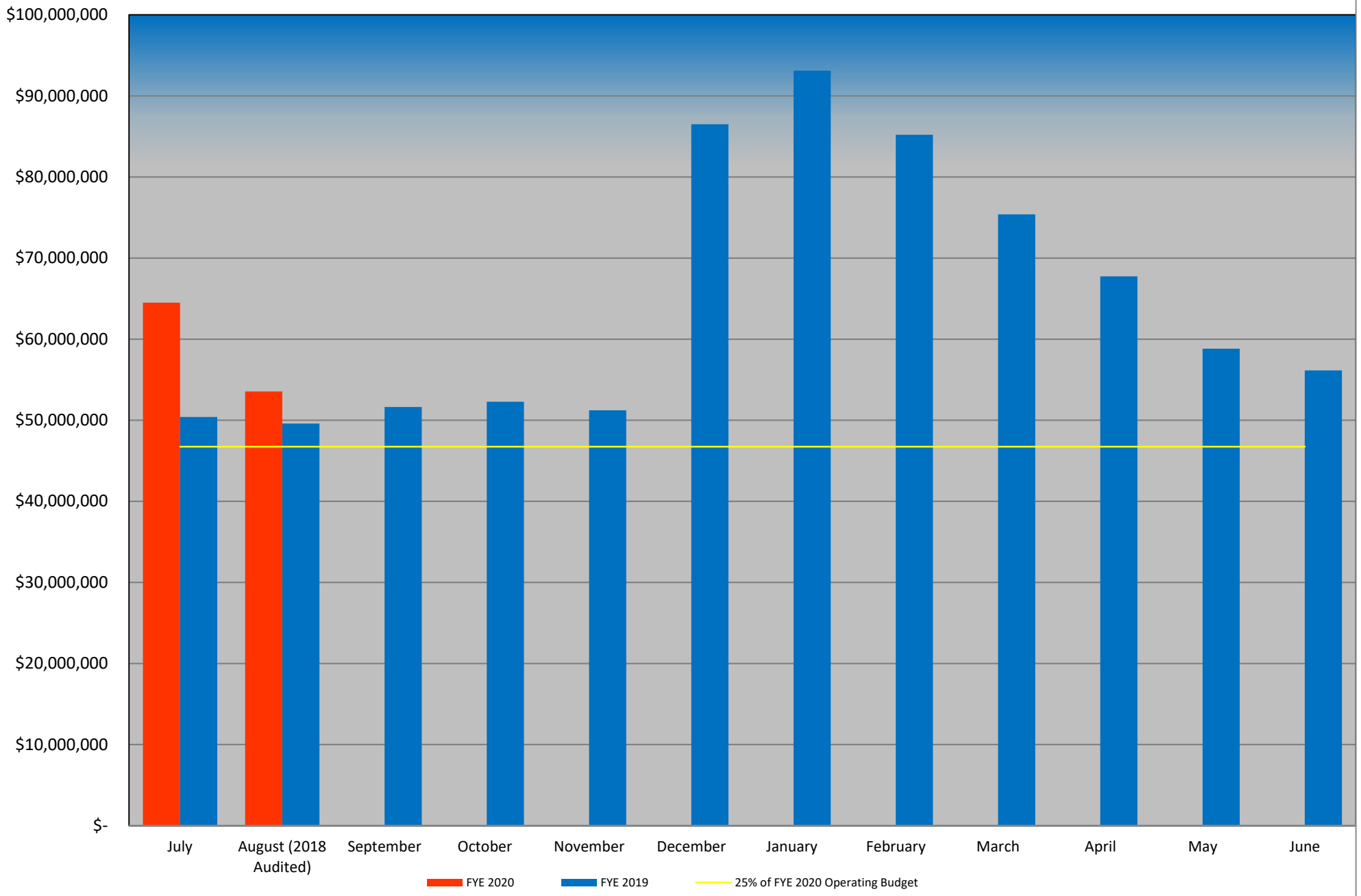
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



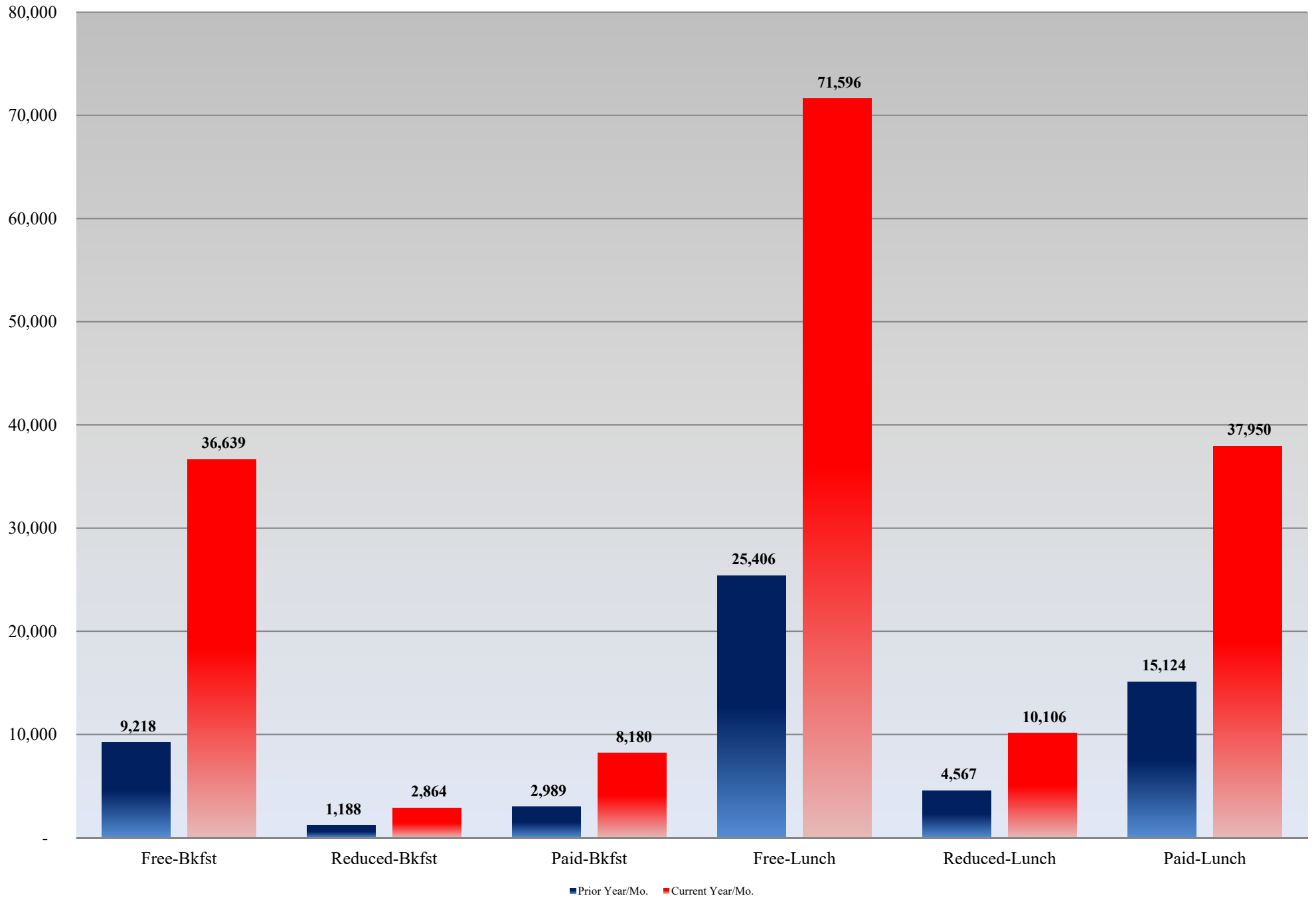
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending August 31, 2019
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues and Other Resources:					
Local	\$ 3,482,786	\$ 3,482,786	\$ 155,956.73	\$ (3,326,829.27)	4.48%
State	45,093	45,093	-	(45,093.00)	0.00%
Federal	5,649,855	5,649,855	47,528.64	(5,602,326.36)	0.84%
Other sources	-	-	-	-	NA
Total Revenues and Other Resources	\$ 9,177,734	\$ 9,177,734	\$ 203,485.37	\$ (8,974,248.63)	2.22%
Expenditures and Other Uses:					
35-6100 Payroll	4,321,710	4,321,710	512,976.11	3,808,733.89	11.87%
35-6200 Professional and Contracted Services	398,036	398,036	-	398,036.00	0.00%
35-6341 Food Supplies	3,446,115	3,446,115	126,512.22	3,319,602.78	3.67%
35-6342 Non-Food Supplies	32,000	32,000	16,016.91	15,983.09	50.05%
35-6344 USDA Commodities	415,477	415,477	-	415,477.00	0.00%
35-6349 Miscellaneous Supplies	55,000	55,000	3,745.74	51,254.26	6.81%
35-6300 Supplies & Materials	317,700	317,700	15,439.68	302,260.32	4.86%
35-6400 Food Service Other Operating Expenses	191,696	191,696	561.36	191,134.64	0.29%
35-6600 Food Service Capital Expenses	-	-	-	-	NA
Total Expenditures	\$ 9,177,734	\$ 9,177,734	\$ 675,252.02	\$ 8,502,481.98	7.36%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ (471,766.65)		
Fund Balance July 1, 2019 - (Unaudited)	3,644,135.65	3,644,135.65	3,644,135.65		
Fund Balance Ending - Monthly Reporting Period	\$ 3,644,135.65	\$ 3,644,135.65	\$ 3,172,369.00	\$ (471,766.65)	

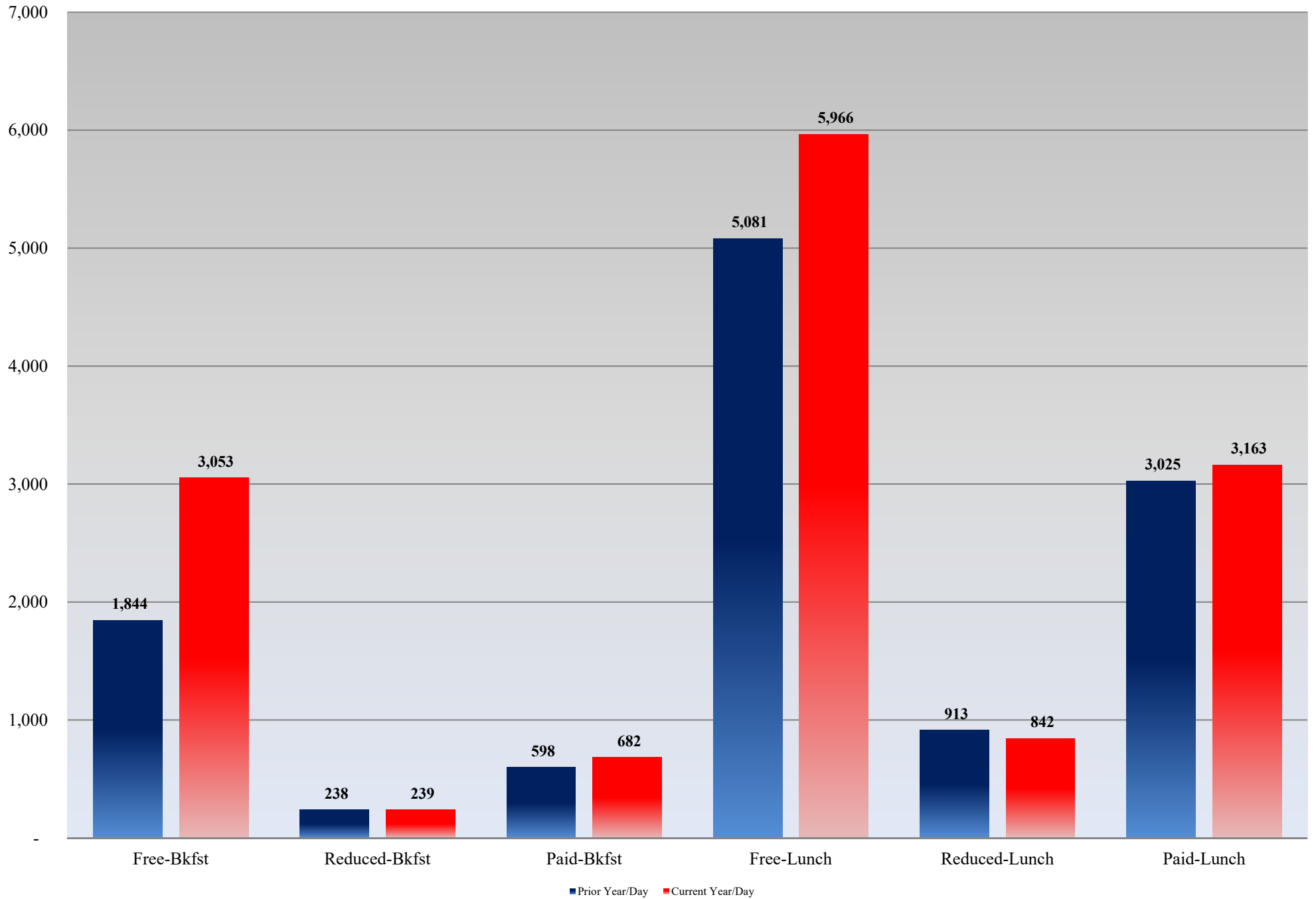
	Current				Current			
	Prior Year/Mo.	Year/Mo.	Increase/(Decrease)	% Change	Prior Year/Day	Year/Day	Increase / (Decrease)	% Change
School Breakfast Program Meals Served: (Days)					5.00	12.00		
Free-Bkfst	9,218	36,639	27,421	297%	1,844	3,053	1,209	66%
Reduced-Bkfst	1,188	2,864	1,676	141%	238	239	1	0%
Paid-Bkfst	2,989	8,180	5,191	174%	598	682	84	14%
Total	13,395	47,683	34,288	256%	2,680	3,974	1,294	48%
School Lunch Program Meals Served:								
Free-Lunch	25,406	71,596	46,190	182%	5,081	5,966	885	17%
Reduced-Lunch	4,567	10,106	5,539	121%	913	842	(71)	-8%
Paid-Lunch	15,124	37,950	22,826	151%	3,025	3,163	138	5%
Total	45,097	119,652	74,555	165%	9,019	9,971	952	11%

	<u>Prior Year/Mo.</u>	<u>Current Year/Mo.</u>	<u>Increase/(Decrease)</u>	<u>% Change</u>
Number of Children approved for Free Meals	8,297	9,066	769	9%
Number of Children approved for Reduced Meals	1,560	1,746	186	12%
Total	9,857	10,812	955	10%

Child Nutrition Meals Served Per Month Totals



Child Nutrition Meals Served Per Day Totals



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending August 31, 2019
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues:					
Local Revenue					
Taxes, Current Year Levy	\$ 40,954,502	\$ 40,954,502	163,532.27	\$ (40,790,969.73)	0.40%
Taxes, Prior Year	250,000	250,000	16,807.64	(233,192.36)	6.72%
Penalties, Interest and Other Tax Revenues	150,000	150,000	20,059.31	(129,940.69)	13.37%
Earnings from Investments	-	-	63,939.22	63,939.22	NA
Miscellaneous Revenue	-	-	-	-	NA
Local Revenue	\$ 41,354,502	\$ 41,354,502	\$ 264,338.44	\$ (41,090,163.56)	0.64%
State Revenue					
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 41,354,502.00	\$ 41,354,502.00	\$ 264,338.44	\$ (41,090,163.56)	0.64%
Expenditures:					
71-6511 Bond Principal	21,822,149	21,822,149	10,120,000.00	11,702,149.00	46.37%
71-6521 Interest on Bonds	19,507,353	19,507,353	10,039,176.63	9,468,176.37	51.46%
71-6599 Other Debt Service Fees	25,000	25,000	-	25,000.00	0.00%
Total Expenditures	\$ 41,354,502	\$ 41,354,502	\$ 20,159,176.63	\$ 21,195,325.37	48.75%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (19,894,838.19)		
Fund Balance July 1, 2019 - (Unaudited)	\$ 22,964,357.97	\$ 22,964,357.97	\$ 22,964,357.97		
Fund Balance Ending - Monthly Reporting Period	\$ 22,964,357.97	\$ 22,964,357.97	\$ 3,069,519.78	\$ (19,894,838.19)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending August 31, 2019
(Un-Audited)

	<u>2004</u> <u>Capital Projects</u> <u>Program</u>	<u>2006</u> <u>Capital Projects</u> <u>Program</u>	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2019 - 2020</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 621.65	\$ 433.13	\$ 4,684.23	\$ 11,807.28	\$ 173,604.33	\$ 191,150.62
State	-	-	-	-	-	-
Other sources	-	-	-	-	-	-
Total Revenues and Other Resources	\$ 621.65	\$ 433.13	\$ 4,684.23	\$ 11,807.28	\$ 173,604.33	\$ 191,150.62
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	-	-	-	-
6200 Professional and Contracted Services	-	-	-	40,440.00	173,086.05	213,526.05
6300 Supplies and Materials	-	-	186,657.33	-	4,273,628.79	4,460,286.12
6400 Other Operating Expenses	-	-	-	6,115.47	-	6,115.47
6600 Capital Outlay	-	-	-	856,556.00	2,841,355.08	3,697,911.08
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 186,657.33	\$ 903,111.47	\$ 7,288,069.92	\$ 8,377,838.72
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 621.65	\$ 433.13	\$ (181,973.10)	\$ (891,304.19)	\$ (7,114,465.59)	\$ (8,186,688.10)
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ 161,236.49	\$ 112,341.08	\$ 1,211,494.25	\$ 2,608,943.09	\$ 33,290,158.66	\$ 37,384,173.57
Fund Balance Ending - Monthly Reporting Period	\$ 161,858.14	\$ 112,774.21	\$ 1,029,521.15	\$ 1,717,638.90	\$ 26,175,693.07	\$ 29,197,485.47

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending August 31, 2019
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues:					
Local	\$ -	\$ -	\$ 13,351.71	\$ 13,351.71	NA
State	-	1,630,513	1,005,667.56	(624,845.44)	61.68%
Federal	6,230,410	6,230,410	2,102,972.61	(4,127,437.39)	33.75%
Total Revenues	\$ 6,230,410	\$ 7,860,923	\$ 3,121,991.88	\$ (4,738,931.12)	39.72%
Expenditures:					
6100 Payroll	5,050,042	5,050,042	1,121,786.76	3,928,255.24	22.21%
6200 Professional and Contracted Services	464,200	464,200	11,646.52	452,553.48	2.51%
6300 Supplies and Materials	645,476	2,275,989	1,865,560.15	410,428.85	81.97%
6400 Other Operating Expenses	70,692	70,692	2,366.50	68,325.50	3.35%
6600 Capital Outlay	-	-	-	-	NA
Total Expenditures	\$ 6,230,410	\$ 7,860,923	\$ 3,001,359.93	\$ 4,859,563.07	38.18%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 120,631.95		
Fund Balance July 1, 2019 - <i>(Unaudited)</i>	\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period	\$ -	\$ -	\$ 120,631.95	\$ 120,631.95	