

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road
Kyle, Texas 78640
Ph: (512) 268-2141
Fx: (512) 268-2147



Date: February 24, 2020

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through January 31, 2020.
- The cash and investment balances of all funds at month end totals \$173,841,956.42. The General Fund makes up the largest portion of the total with \$104,588,977.33 or roughly 60.16%.
- Through the end of the month (7/12 or 58.33% of the budget year):
 - The General Fund has collected \$126,840,513.94 (67.32% of its budgeted revenue) and has spent \$102,695,603.20 (53.60% of its budgeted expenditures).
 - The Child Nutrition fund has collected \$4,836,258.91 (52.70% of its budgeted revenue) and has spent \$4,885,673.21 (53.23% of its budgeted expenditures).
 - Meals served during the month of January 2020 increased compared to January 2019 by 41.36% for total breakfasts and increased 17.54% for total lunches.
 - The operating days in January 2020 (18 days) were greater when compared to January 2019 (16 days). When converting the meals to those served during an operating day, daily meals increased 25.64% for total breakfasts and increased 4.48% for total lunches.
 - The number of children approved for Free Meals in January 2020 decreased by 316 (-4%) from the prior year. The number of children approved for Reduced Meals in January 2020 decreased by 3 (-0.18%) from the prior year. Overall Free/Reduced meal applications decreased by 319 (-3%) over the same month for the prior year. The reduction in meal applications is due to the District participating in the Community Eligibility Program (CEP) at five campuses.
 - The Debt Service fund collected \$39,096,104.29 (94.54% of its budgeted revenue) and spent \$20,176,836.63 (48.79%) of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expended \$11,837,820.45 in the current fiscal year through the month of January 2020 and collected \$480,010.18 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue collected is \$6,679,849.18 and total expenditures spent is \$7,838,205.72.

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

Ph: (512) 268-2141

Fx: (512) 268-2147



- Current Tax collections for the month of January 2020 totaled \$32,930,565.65 representing 26.24% of the levy collected during the month. Approximately 88.76% of the total levy has been collected through the end of January 2020. In comparison, 90.43% of the total levy was collected through the end of January 2019.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



January 31, 2020

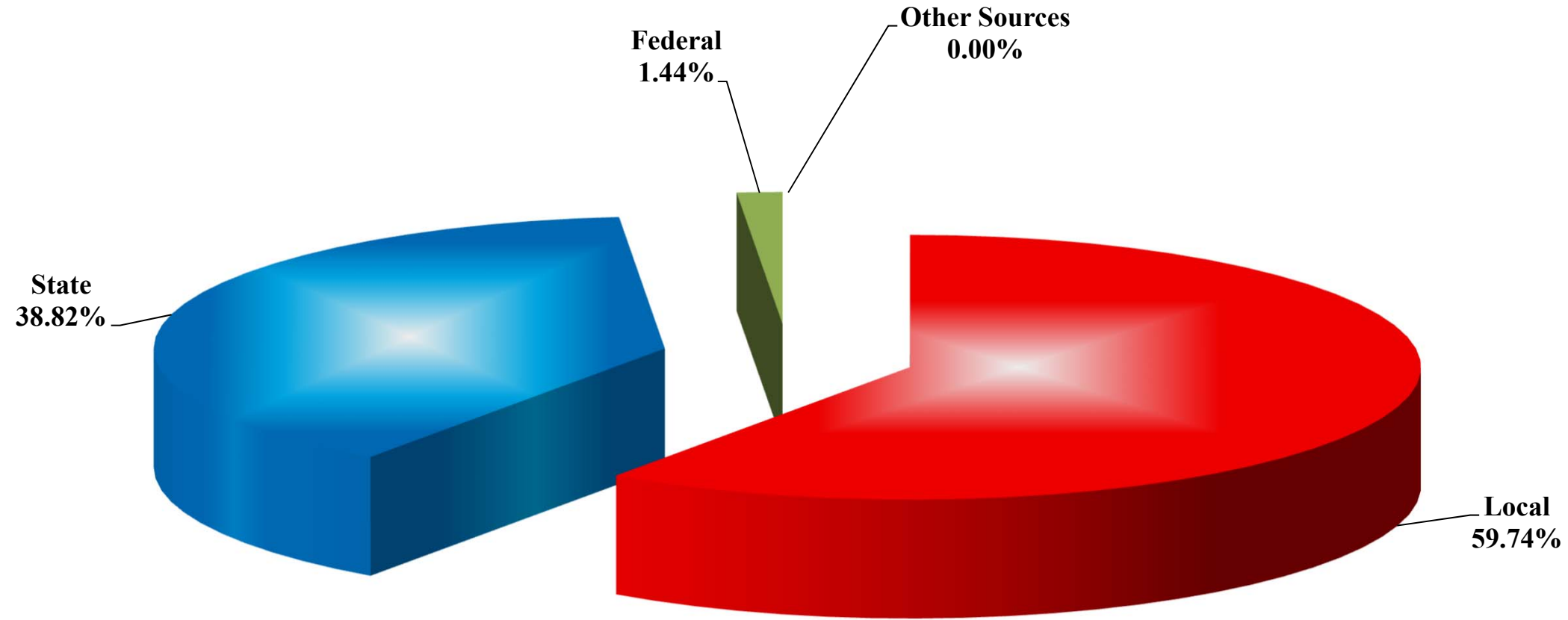
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending January 31, 2020
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
Assets:						
Cash and Cash Equivalents	\$ 1,824,963.62	\$ 115,771.47	\$ 1,001,601.27	\$ 657,029.73	\$ 984,245.85	\$ 4,583,611.94
Current Investments	102,764,013.71	1,764,410.84	40,819,306.37	23,910,613.56	-	169,258,344.48
Total Cash and Investments	\$ 104,588,977.33	\$ 1,880,182.31	\$ 41,820,907.64	\$ 24,567,643.29	\$ 984,245.85	\$ 173,841,956.42
Property Taxes - Delinquent	2,293,425.67	-	1,016,654.69	-	-	3,310,080.36
Allowance for Uncollectible Taxes	(626,152.00)	-	(239,922.00)	-	-	(866,074.00)
Due from State Agencies	724,352.19	514,468.46	-	-	558,315.34	1,797,135.99
Due from other Governments	-	-	23,431.13	-	56,294.01	79,725.14
Accrued Interest	-	-	-	15,774.55	-	15,774.55
Due from Other Funds	4,241,317.28	1,777,804.94	204,191.65	136,234.47	393,221.83	6,752,770.17
Other Receivables	607,819.45	54,969.04	4,617.00	-	1,358.02	668,763.51
Total Receivables	\$ 7,240,762.59	\$ 2,347,242.44	\$ 1,008,972.47	\$ 152,009.02	\$ 1,009,189.20	\$ 11,758,175.72
Inventories	-	-	-	-	-	-
Prepaid Items	5,183,898.69	500.00	-	-	-	5,184,398.69
Other Current Assets	\$ 5,183,898.69	\$ 500.00	\$ -	\$ -	\$ -	\$ 5,184,398.69
Total Current Assets	\$ 117,013,638.61	\$ 4,227,924.75	\$ 42,829,880.11	\$ 24,719,652.31	\$ 1,993,435.05	\$ 190,784,530.83
Liabilities and Fund Balance:						
Current Liabilities						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 2,100.50	\$ 2,100.50
Other Liabilities	105.10	-	-	-	-	105.10
Payroll Deductions and Withholdings	6,641,368.25	-	-	-	-	6,641,368.25
Accrued Wages Payable	13,545,417.93	415,343.06	-	-	-	13,960,760.99
Due to Other Funds	4,032,409.49	412,083.85	-	59,750.00	2,868,428.22	7,372,671.56
Due to Student Groups	35,786.85	-	-	-	-	35,786.85
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	4,331.00	-	-	-	-	4,331.00
Accrued Expenses	-	-	-	-	-	-
Deferred Revenues	3,264,944.97	139,002.63	560,700.26	-	281,262.87	4,245,910.73
Deferred Inflows	1,215,411.00	-	-	-	-	1,215,411.00
Total Liabilities	\$ 28,739,774.59	\$ 966,429.54	\$ 560,700.26	\$ 59,750.00	\$ 3,151,791.59	\$ 33,478,445.98
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	3,310,909.51	23,349,912.19	36,017,712.58	-	62,678,534.28
Reserved for Current Year	-	-	-	-	-	-
Expenditures/Expenses	24,144,910.74	(49,414.30)	18,919,267.66	(11,357,810.27)	(1,158,356.54)	30,498,597.29
Unreserved Fund Balance/Fund Equity	\$ 64,128,953.28	-	-	-	-	64,128,953.28
Total Fund Balance/Equity	\$ 88,273,864.02	\$ 3,261,495.21	\$ 42,269,179.85	\$ 24,659,902.31	\$ (1,158,356.54)	\$ 157,306,084.85
Total Liabilities and Fund Equity	\$ 117,013,638.61	\$ 4,227,924.75	\$ 42,829,880.11	\$ 24,719,652.31	\$ 1,993,435.05	\$ 190,784,530.83

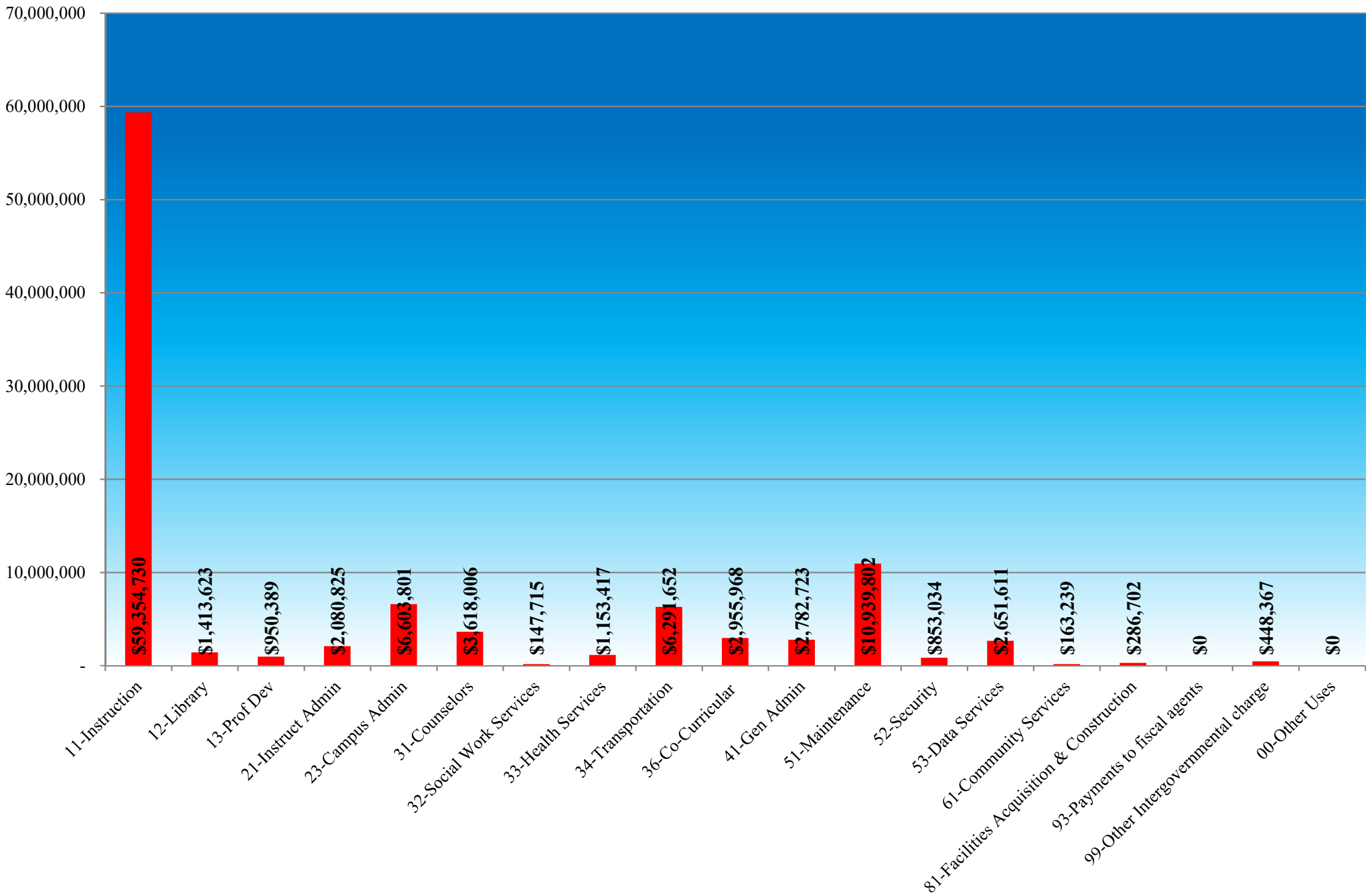
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending January 31, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ 82,959,790	\$ 84,623,962	\$ 75,780,341.75	(8,843,620.25)	89.55%
State	98,872,597	101,353,519	49,236,673.41	(52,116,845.59)	48.58%
Federal	1,700,000	2,441,075	1,823,498.78	(617,576.22)	74.70%
Other Sources	-	-	-	-	NA
Total Revenues	\$ 183,532,387	\$ 188,418,556	\$ 126,840,513.94	\$ (61,578,042.06)	67.32%
Expenditures and Other Uses:					
11-Instruction	107,871,505	112,170,753	59,354,729.76	52,816,023.24	52.91%
12-Library	2,503,505	2,503,505	1,413,623.28	1,089,881.72	56.47%
13-Prof Dev	2,441,939	2,474,399	950,388.96	1,524,010.04	38.41%
21-Instruct Admin	3,415,539	3,482,589	2,080,825.09	1,401,763.91	59.75%
23-Campus Admin	11,828,011	11,692,074	6,603,801.24	5,088,272.76	56.48%
31-Counselors	6,294,196	6,493,862	3,618,006.00	2,875,856.00	55.71%
32-Social Work Services	391,084	391,084	147,715.11	243,368.89	37.77%
33-Health Services	2,019,336	2,019,900	1,153,416.62	866,483.38	57.10%
34-Transportation	11,084,084	11,152,355	6,291,651.68	4,860,703.32	56.42%
36-Co-Curricular	4,328,983	4,853,131	2,955,968.05	1,897,162.95	60.91%
41-Gen Admin	4,976,266	4,739,976	2,782,723.29	1,957,252.71	58.71%
51-Maintenance	18,923,478	19,742,944	10,939,801.51	8,803,142.49	55.41%
52-Security	3,318,546	3,326,892	853,033.97	2,473,858.03	25.64%
53-Data Services	4,452,941	4,696,882	2,651,611.34	2,045,270.66	56.45%
61-Community Services	296,238	300,683	163,238.61	137,444.39	54.29%
81-Facilities Acquisition & Construction	-	273,585	286,702.10	(13,117.10)	104.79%
93-Payments to fiscal agents	482,909	482,909	-	482,909.00	0.00%
99-Other Intergovernmental charge	812,000	812,000	448,366.59	363,633.41	55.22%
00-Other Uses	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 185,440,560	\$ 191,609,523	\$ 102,695,603.20	\$ 88,913,919.80	53.60%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (1,908,173)	\$ (3,190,967)	\$ 24,144,910.74		
Fund Balance July 1, 2019 - (Audited)	\$ 64,128,953.28	\$ 64,128,953.28	\$ 64,128,953.28		
Fund Balance Ending - Monthly Reporting Period	\$ 62,220,780.28	\$ 60,937,986.28	\$ 88,273,864.02	\$ 27,335,877.74	

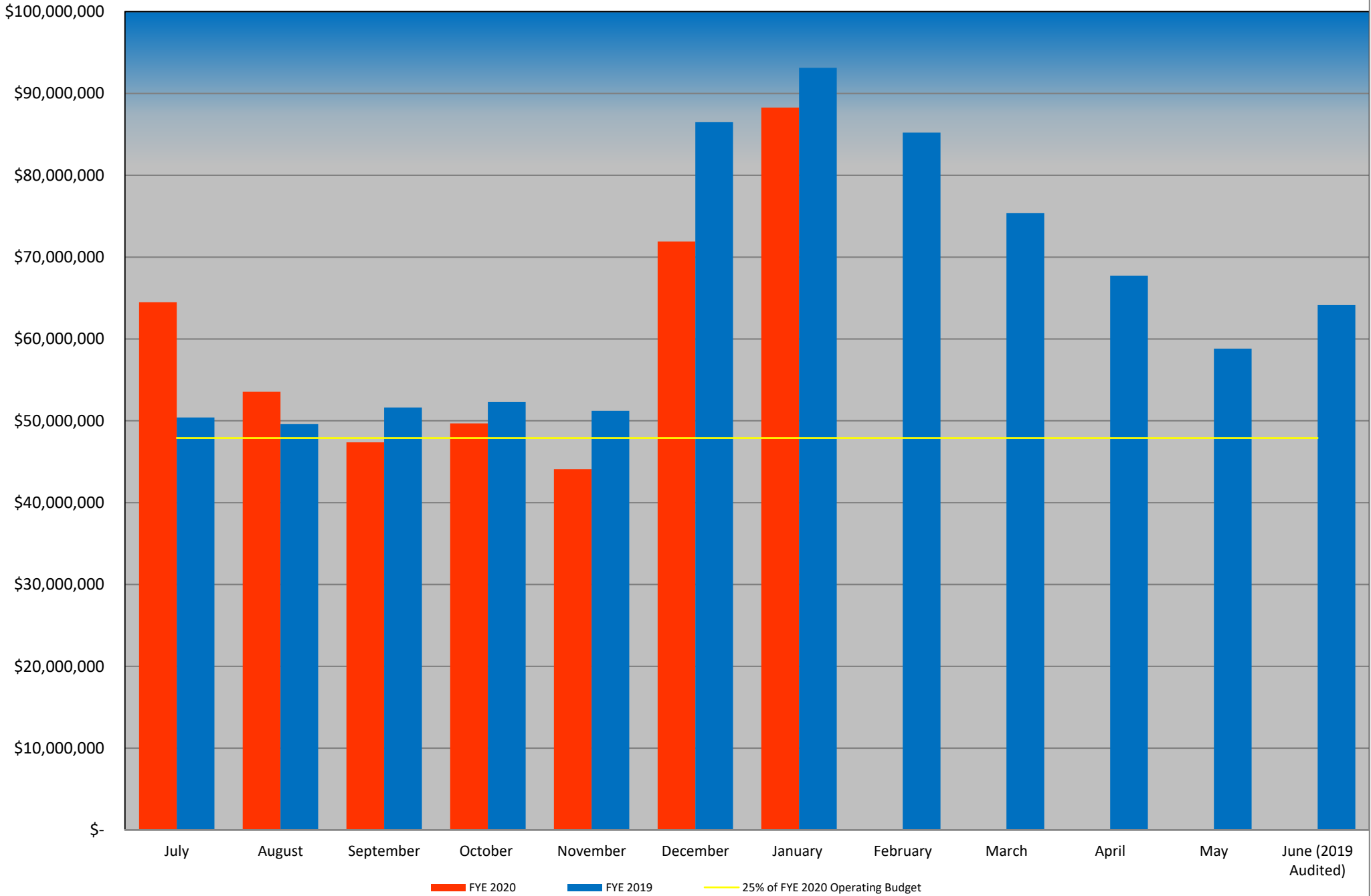
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



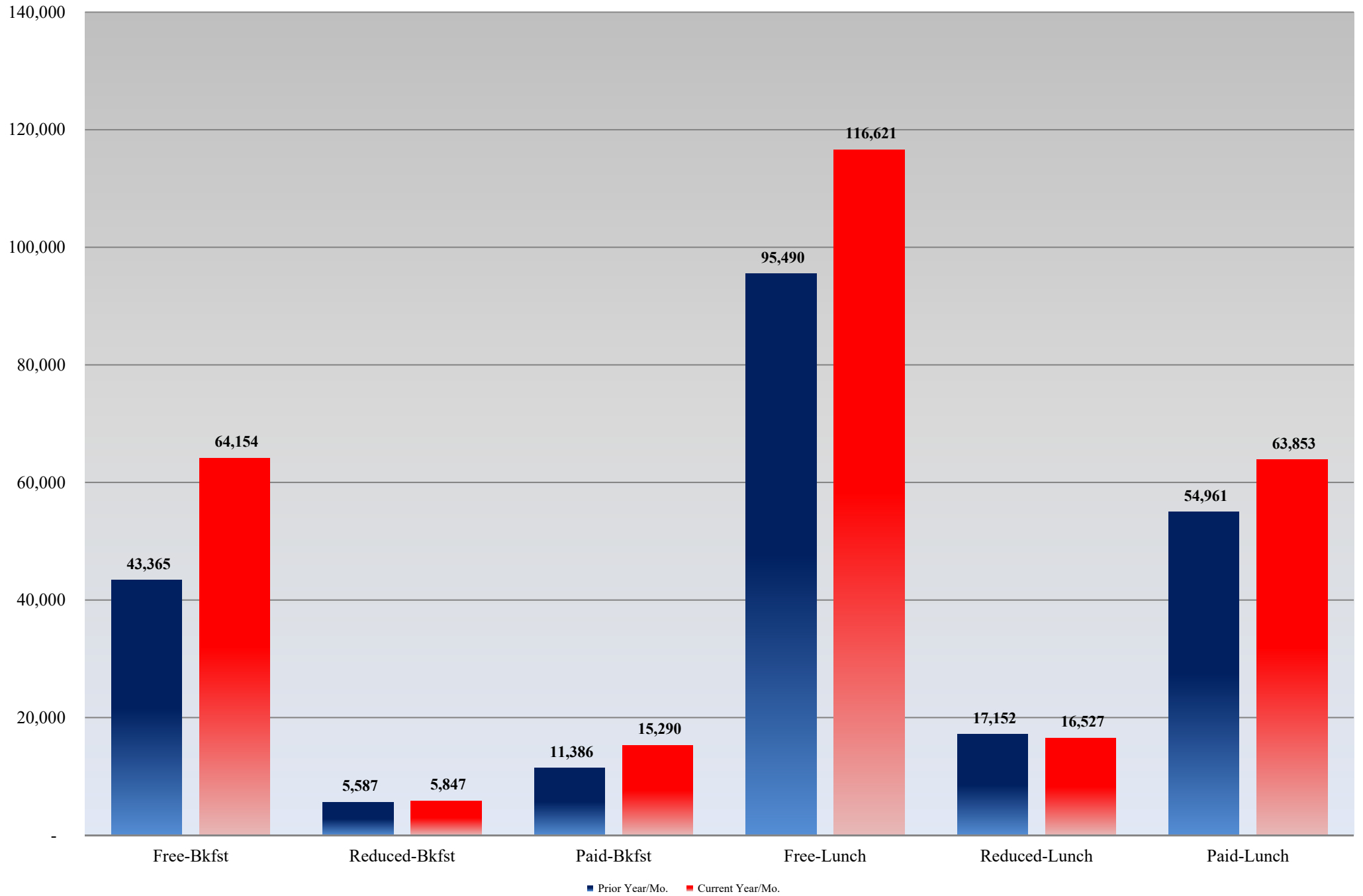
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending January 31, 2020
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues and Other Resources:					
Local	\$ 3,482,786	\$ 3,482,786	\$ 1,836,853.31	\$ (1,645,932.69)	52.74%
State	45,093	45,093	-	(45,093.00)	0.00%
Federal	5,649,855	5,649,855	2,999,405.60	(2,650,449.40)	53.09%
Other sources	-	-	-	-	NA
Total Revenues and Other Resources	\$ 9,177,734	\$ 9,177,734	\$ 4,836,258.91	\$ (4,341,475.09)	52.70%
Expenditures and Other Uses:					
35-6100 Payroll	4,321,710	4,321,710	2,220,362.39	2,101,347.61	51.38%
35-6200 Professional and Contracted Services	398,036	398,036	452,173.29	(54,137.29)	113.60%
35-6341 Food Supplies	3,446,115	3,446,115	1,990,862.56	1,455,252.44	57.77%
35-6342 Non-Food Supplies	32,000	62,000	152,915.64	(90,915.64)	246.64%
35-6344 USDA Commodities	415,477	415,477	-	415,477.00	0.00%
35-6349 Miscellaneous Supplies	55,000	55,000	14,845.23	40,154.77	26.99%
35-6300 Supplies & Materials	317,700	317,700	45,350.70	272,349.30	14.27%
35-6400 Food Service Other Operating Expenses	191,696	161,696	9,163.40	152,532.60	5.67%
35-6600 Food Service Capital Expenses	-	-	-	-	NA
Total Expenditures	\$ 9,177,734	\$ 9,177,734	\$ 4,885,673.21	\$ 4,292,060.79	53.23%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ (49,414.30)		
Fund Balance July 1, 2019 - (Audited)	3,310,909.51	3,310,909.51	3,310,909.51		
Fund Balance Ending - Monthly Reporting Period	\$ 3,310,909.51	\$ 3,310,909.51	\$ 3,261,495.21	\$ (49,414.30)	

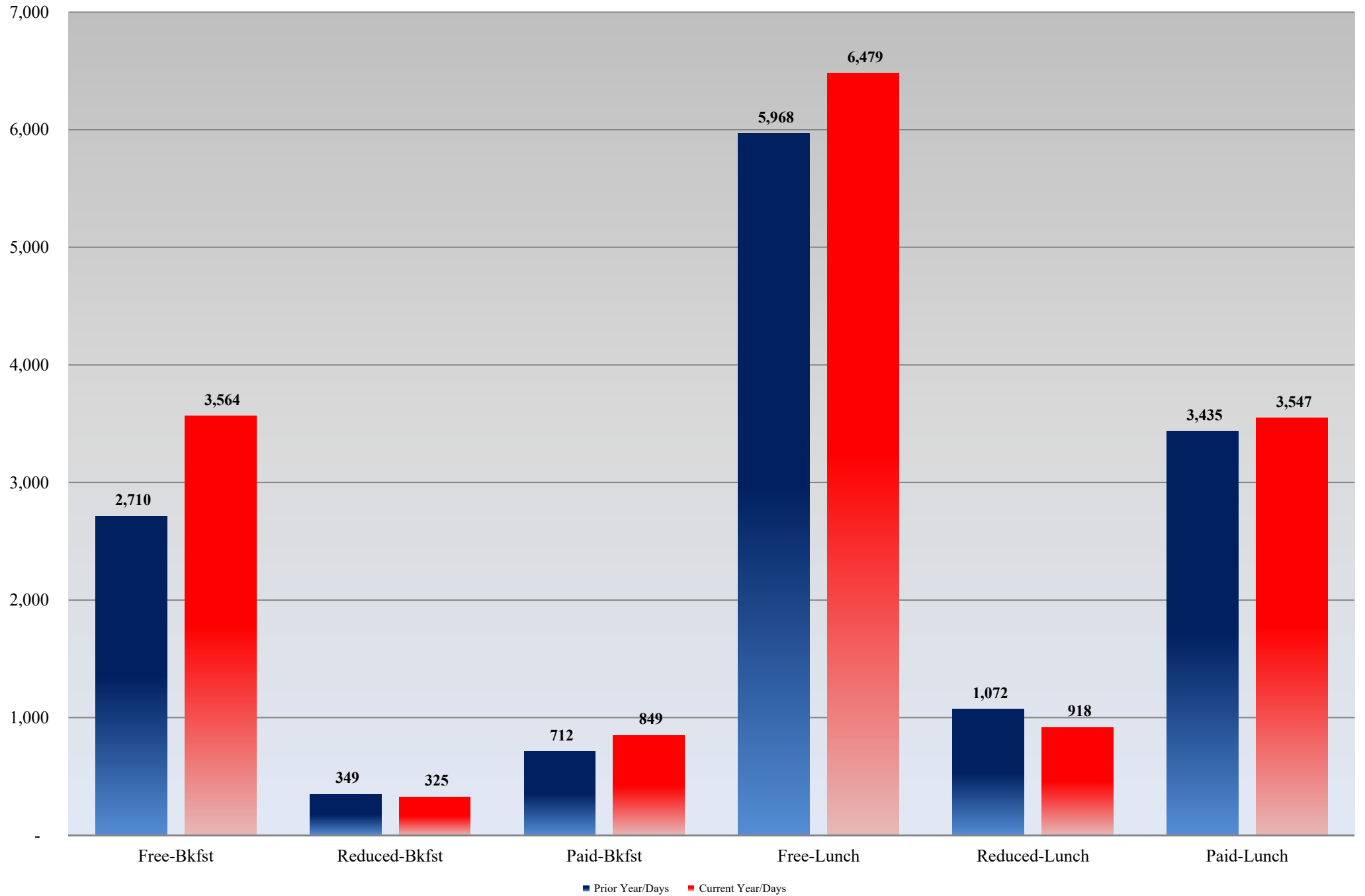
	Current				Current			
	Prior Year/Mo.	Year/Mo.	Increase/(Decrease)	% Change	Prior Year/Days	Year/Days	Increase / (Decrease)	% Change
School Breakfast Program Meals Served: (Days)					16.00	18.00		
Free-Bkfst	43,365	64,154	20,789	47.94%	2,710	3,564	854	31.51%
Reduced-Bkfst	5,587	5,847	260	4.65%	349	325	(24)	-6.88%
Paid-Bkfst	11,386	15,290	3,904	34.29%	712	849	137	19.24%
Total	60,338	85,291	24,953	41.36%	3,771	4,738	967	25.64%
School Lunch Program Meals Served:								
Free-Lunch	95,490	116,621	21,131	22.13%	5,968	6,479	511	8.56%
Reduced-Lunch	17,152	16,527	(625)	-3.64%	1,072	918	(154)	-14.37%
Paid-Lunch	54,961	63,853	8,892	16.18%	3,435	3,547	112	3.26%
Total	167,603	197,001	29,398	17.54%	10,475	10,944	469	4.48%

	<u>Prior Year/Mo.</u>	<u>Current Year/Mo.</u>	<u>Increase/(Decrease)</u>	<u>% Change</u>
Number of Children approved for Free Meals	8,698	8,382	(316)	-4%
Number of Children approved for Reduced Meals	1,643	1,640	(3)	0%
Total	10,341	10,022	(319)	-3%

Child Nutrition Meals Served Per Month Totals



Child Nutrition Meals Served Per Day Totals



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending January 31, 2020
(Un-Audited)

	<u>Original Budget</u>	<u>Official Budget</u>	<u>Current Year Actual Revenues/ Expenditures</u>	<u>Unrealized/ Unexpended Budget</u>	<u>Percentage Y-T-D</u>
Revenues:					
Local Revenue					
Taxes, Current Year Levy	\$ 40,954,502	\$ 40,954,502	37,862,001.60	\$ (3,092,500.40)	92.45%
Taxes, Prior Year	250,000	250,000	41,524.72	(208,475.28)	16.61%
Penalties, Interest and Other Tax Revenues	150,000	150,000	38,904.49	(111,095.51)	25.94%
Earnings from Investments	-	-	137,648.48	137,648.48	NA
Miscellaneous Revenue	-	-	100,897.00	100,897.00	NA
Local Revenue	\$ 41,354,502	\$ 41,354,502	\$ 38,180,976.29	\$ (3,173,525.71)	92.33%
State Revenue					
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ 915,128.00	915,128.00	NA
State Revenue	\$ -	\$ -	\$ 915,128.00	\$ 915,128	NA
Total Revenue	\$ 41,354,502.00	\$ 41,354,502.00	\$ 39,096,104.29	\$ (2,258,397.71)	94.54%
Expenditures:					
71-6511 Bond Principal	21,822,149	21,822,149	10,269,631.25	11,552,517.75	47.06%
71-6521 Interest on Bonds	19,507,353	19,507,353	9,889,545.38	9,617,807.62	50.70%
71-6599 Other Debt Service Fees	25,000	25,000	17,660.00	7,340.00	70.64%
Total Expenditures	\$ 41,354,502	\$ 41,354,502	\$ 20,176,836.63	\$ 21,177,665.37	48.79%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 18,919,267.66		
Fund Balance July 1, 2019 - (Audited)	\$ 23,349,912.19	\$ 23,349,912.19	\$ 23,349,912.19		
Fund Balance Ending - Monthly Reporting Period	\$ 23,349,912.19	\$ 23,349,912.19	\$ 42,269,179.85	\$ 18,919,267.66	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending January 31, 2020
(Un-Audited)

	<u>2004</u> <u>Capital Projects</u> <u>Program</u>	<u>2006</u> <u>Capital Projects</u> <u>Program</u>	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2019 - 2020</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 2,356.83	\$ 1,276.90	\$ 13,668.18	\$ 28,817.17	\$ 433,891.10	\$ 480,010.18
State	-	-	-	-	-	-
Other sources	-	-	-	-	-	-
Total Revenues and Other Resources	\$ 2,356.83	\$ 1,276.90	\$ 13,668.18	\$ 28,817.17	\$ 433,891.10	\$ 480,010.18
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	-	-	-	-
6200 Professional and Contracted Services	2,195.00	-	5,200.00	92,496.86	728,243.12	828,134.98
6300 Supplies and Materials	-	-	209,727.11	7,117.00	3,098,223.97	3,315,068.08
6400 Other Operating Expenses	-	-	-	10,783.97	-	10,783.97
6600 Capital Outlay	-	-	7,474.10	1,487,731.19	6,188,628.13	7,683,833.42
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ 2,195.00	\$ -	\$ 222,401.21	\$ 1,598,129.02	\$ 10,015,095.22	\$ 11,837,820.45
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 161.83	\$ 1,276.90	\$ (208,733.03)	\$ (1,569,311.85)	\$ (9,581,204.12)	\$ (11,357,810.27)
Fund Balance July 1, 2019 - <i>(Audited)</i>	\$ 213,380.55	\$ 112,341.08	\$ 1,211,494.25	\$ 2,608,943.09	\$ 31,871,553.61	\$ 36,017,712.58
Fund Balance Ending - Monthly Reporting Period	\$ 213,542.38	\$ 113,617.98	\$ 1,002,761.22	\$ 1,039,631.24	\$ 22,290,349.49	\$ 24,659,902.31

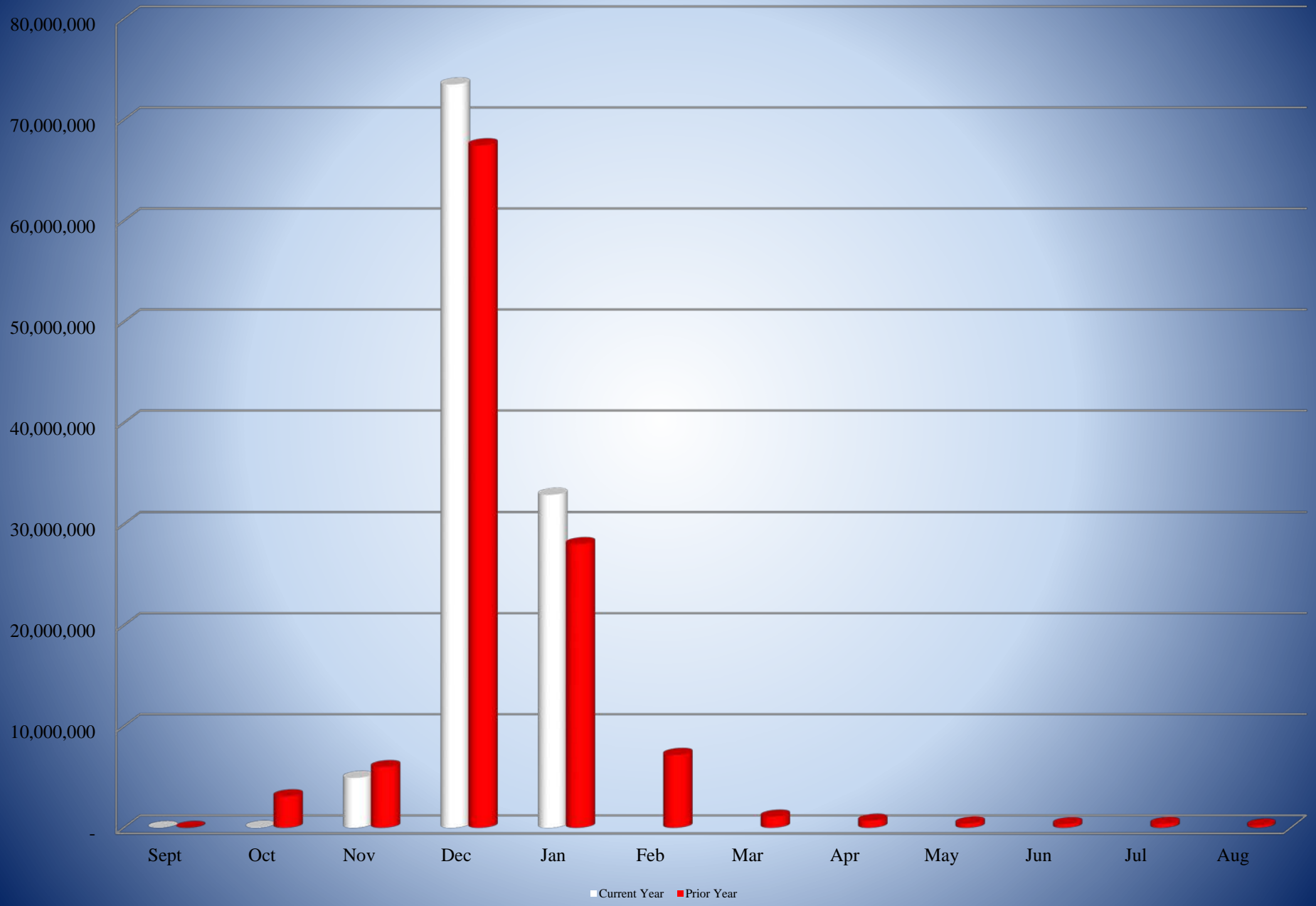
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending January 31, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ -	\$ 177,958	\$ 162,648.35	\$ (15,309.65)	91.40%
State	-	4,594,487	3,769,597.68	(824,889.32)	82.05%
Federal	6,230,410	6,966,264	2,747,603.15	(4,218,660.85)	39.44%
Total Revenues	\$ 6,230,410	\$ 11,738,709	\$ 6,679,849.18	\$ (5,058,859.82)	56.90%
Expenditures:					
6100 Payroll	5,050,042	6,626,466	4,120,179.64	2,506,286.36	62.18%
6200 Professional and Contracted Services	464,200	719,399	369,144.31	350,254.69	51.31%
6300 Supplies and Materials	645,476	4,140,680	3,276,572.20	864,107.80	79.13%
6400 Other Operating Expenses	70,692	166,577	72,309.57	94,267.43	43.41%
6600 Capital Outlay	-	-	-	-	NA
Total Expenditures	\$ 6,230,410	\$ 11,653,122	\$ 7,838,205.72	\$ 3,814,916.28	67.26%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 85,587.00	\$ (1,158,356.54)		
Fund Balance July 1, 2019 - (Audited)	\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period	\$ -	\$ 85,587.00	\$ (1,158,356.54)	\$ (1,243,943.54)	

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending January 31, 2020

	Prior Year 2018 - 2019				Current Year 2019 - 2020			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 18,979,823.96	\$ 9,084,384.17	\$ 28,064,208.13	24.25%	\$ 21,768,018.06	\$ 11,162,547.59	\$ 32,930,565.65	26.24%
5712 Taxes-Delinquent Collections	\$ 19,068.19	\$ 9,126.68	\$ 28,194.87		\$ 59,662.93	\$ 28,469.75	\$ 88,132.68	
5719 Penalties and Interest	\$ 7,896.53	\$ 3,779.54	\$ 11,676.07		\$ 13,596.82	\$ 6,467.84	\$ 20,064.66	
Total Current Month Collections	\$ 19,006,788.68	\$ 9,097,290.39	\$ 28,104,079.07		\$ 21,841,277.81	\$ 11,197,485.18	\$ 33,038,762.99	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 70,786,021.22	\$ 33,880,578.25	\$ 104,666,599.47	90.43%	\$ 73,623,207.10	\$ 37,765,297.34	\$ 111,388,504.44	88.76%
5712 Taxes-Delinquent Collections	\$ 167,648.38	\$ 80,242.17	\$ 247,890.55		\$ 219,115.00	\$ 104,131.84	\$ 323,246.84	
5719 Penalties and Interest	\$ 69,148.46	\$ 33,096.79	\$ 102,245.25		\$ 72,050.81	\$ 34,219.52	\$ 106,270.33	
Total Revenue Collected	\$ 71,022,818.06	\$ 33,993,917.21	\$ 105,016,735.27		73,914,372.91	37,903,648.70	111,818,021.61	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 77,328,381.00	\$ 37,323,227.00	\$ 114,651,608.00		\$ 82,048,026.00	\$ 41,354,502.00	\$ 123,402,528.00	
Percentage of Budget Collected	91.85%	91.08%	91.60%		90.09%	91.66%	90.61%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

