

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: June 26, 2023

Agenda Item: I.4

Board Goal: Board/Staff/Community Relations

Subject: Consideration and possible Adoption of a Resolution Expressing Intent to Reimburse Capital Expenditures

Administrator Responsible/Position: Max Cleaver, Chief Operations Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Goal or Need Addressed:

Provide timely, cost-effective school facilities.

D. Summary:

Previous board action relating to this item:

Future action anticipated -

Background information – Staff recommends advancing several projects contained in the 2023 Bond which are generically listed in exhibit A in the resolution document, including but not limited to:

- Asbestos Flooring Abatement at WMS, DMS, HHS, and TGES (\$578K)
- Roof Repair at Historic Buda (\$80K)
- Repairs to water well at HHS (\$382K)
- Design Fees for baseball/softball artificial turf at HHS, LHS, JHS and other athletic items (Phase 1, \$375K)
- Survey at JHS and LHS (likely <\$50K)
- Installation of security fence at MMS (Likely <\$50K)

E. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other _

F. Administrative Recommendation:

Consideration and possible adoption of a resolution expressing intent to reimburse capital expenditures.

G. Fiscal Impact and Cost: Amount: \$1,200,000

Budget Bond Grant/Special Funds Other: 2023 Bond Proceeds

Prior Year Spending – n/a

Future/Ongoing –

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Max Cleaver, COO; Nate Wensowitch,

Director of Planning &Construction

Evaluation method and time line -

Next report to the board –

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt the resolution expressing intent to reimburse capital expenditures from 2023 Bond proceed in the amount not to exceed \$1,200,000, as presented.

**RESOLUTION FOR BOND REIMBURSEMENT OF CAPITAL
EXPENDITURES**

WHEREAS, the Hays Consolidated Independent School District (the “Issuer”), an independent school district of the State of Texas, is authorized to finance its activities by issuing and incurring obligations (“Obligations”) pursuant to the Texas Education Code, which may include Obligations the interest on which is excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Issuer has made, within the last 60 days, and will continue to make payments with respect to the acquisition of the projects listed on Exhibit A attached hereto (the “Financed Facilities and Improvements”); and

WHEREAS, the Issuer reasonably expects to issue Obligations to reimburse itself for the costs associated with the Financed Facilities and Improvements; and

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the Financed Facilities and Improvements from the proceeds of Obligations to be issued subsequent to the date hereof; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT, THAT:

Section 1. The Issuer hereby declares its intent to reimburse itself for all costs paid within the last 60 days and that will be paid subsequent to the date hereof in connection with the acquisition of the Financed Facilities and Improvements from the proceeds of Obligations to be issued or incurred subsequent to the date hereof.

Section 2. The Issuer reasonably expects that the maximum principal amount of Obligations issued by the Issuer to finance costs associated with the Financed Facilities and Improvements will not exceed \$1,200,000.

Section 3. This Resolution will be kept in the books and records maintained by the Issuer with respect to the Obligations.

[Signature Page Follows]

PASSED AND APPROVED _____, 2023.

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

EXHIBIT A

Financed Facilities and Improvements

Item or Fund - - Described by Character, Type or Purpose

Design, construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, including but not limited to a new elementary school; purchase of necessary sites for school buildings; and purchase of new school buses.