

Date: October 18, 2021

Dear FBOC members!

I want to thank you for your participation and insight over the last few months. We are about to get into the meat of what the FBOC was designed to do, review and recommend projects for future bonds. Our charter is this:

The FBOC is charged with: (1) monitoring the progress and schedules of current capital projects; (2) reviewing completed purchases and bond funds that have been expended by the Board or district; (3) providing advice and recommendations upon request of the Board or district administration regarding current bond project implementation decisions; (4) making recommendations to the Board regarding the use of any remaining, unexpended bond funds after all projects are completed (if applicable); (5) periodically reviewing long-range future facilities, major maintenance, and large capital expense plans developed by administration; (6) reviewing future facility designs, improvements, and adjustments developed by administration; (7) reporting to the Board the committee's observations, findings, and any concerns; and (8) upon the charge of the Board, developing bond election recommendations. Review of bond purchases prior to Board approval to expend funds is not a charge of the FBOC. The FBOC shall function as a standing Board advisory committee and does not have the authority to direct staff members to expend funds or make requests that require excessive staff time or expense. Additionally, the FBOC has no management, fiduciary, purchase approval, or policy-setting responsibilities. The FBOC is established as an ad hoc advisory body of the Board and district.

We are adding a couple of meeting dates so I wanted to give you guys a head's up as to the what these meetings will entail. The starting point for this bond has always been the presentation by our demographer and his team to lay out future growth projections and to pinpoint where capacity is needed. This year's data has been delayed a few weeks because of the added complexity of the census which needed to be factored in.

Our meeting on October 21 will be an all-virtual meeting. Bob Templeton will provide the demographer's update and we will also receive a bond capacity update from the district's financial advisor Dusty T aylor. At this point the operations team will provide an "initial list" of projects for us to consider.

The additional meetings on November 3rd and December 2nd have been added to give us adequate time to thoroughly discuss these items and provide a recommendation to the board. I am asking that these meetings (including the one on November 11th) be scheduled for 2 hours in order to provide adequate time to get through our list together.

The rest of the meetings will be a combination of in person and virtual and I would encourage in person attendance if possible. If these meetings need to start later than 5:30 so that it works better with your work schedules we are open to that as well. We are also setting up a Facebook page for our little group where we will post meeting agendas, schedules, meeting notes and open up for discussion community feedback as well. Please feel free to shoot me an email or call me if you have any questions. I'm excited about the next couple of months of dialogue, and I hope you are too.

Thank y'all for all you do for this committee!

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